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The ethics of excellence

NOCIL LIMITED

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Q1FY27 Investor Presentation

Foundations for
ENDURING
GROWTH

Safe Harbour

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Foundations for Enduring Growth

Strengthening core pillars to build a more resilient and competitive NOCIL

PILLAR 01

Product Portfolio Expansion

Commissioning of the new TDQ facility to enhance product offerings and support evolving customer requirements.

PILLAR 02

Operational Excellence

Investments in manufacturing capabilities and continuous improvements in operational efficiency.

PILLAR 03

Customer-Centric Growth

Strengthening long-term customer partnerships across domestic and international markets.

PILLAR 04

Financial & Organizational Discipline

Maintaining prudent financial management and reinforcing organizational capabilities for sustainable growth.

PILLAR 05

Responsible Business Practices

Continued focus on safety, sustainability, quality and responsible operations as the foundation of long-term value creation.

Financial Highlights

Quarterly Performance

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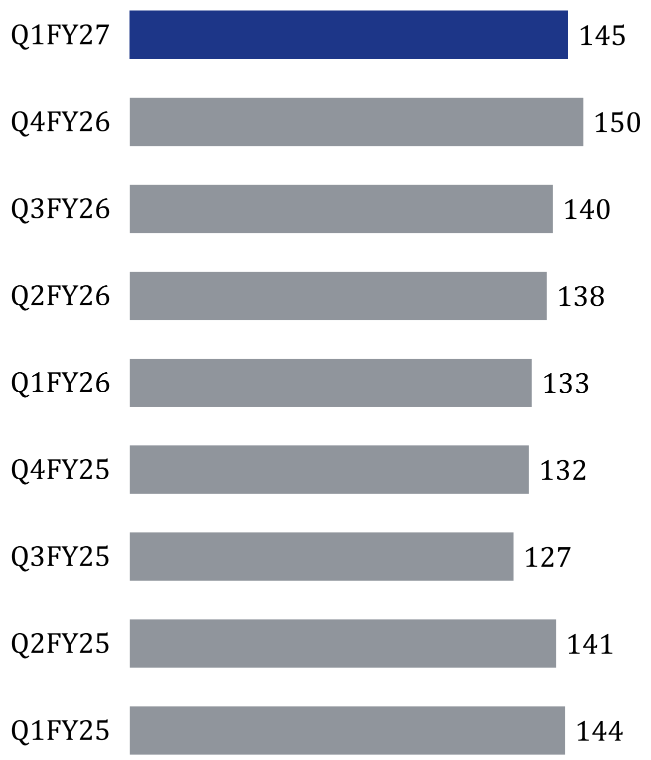
Volume*

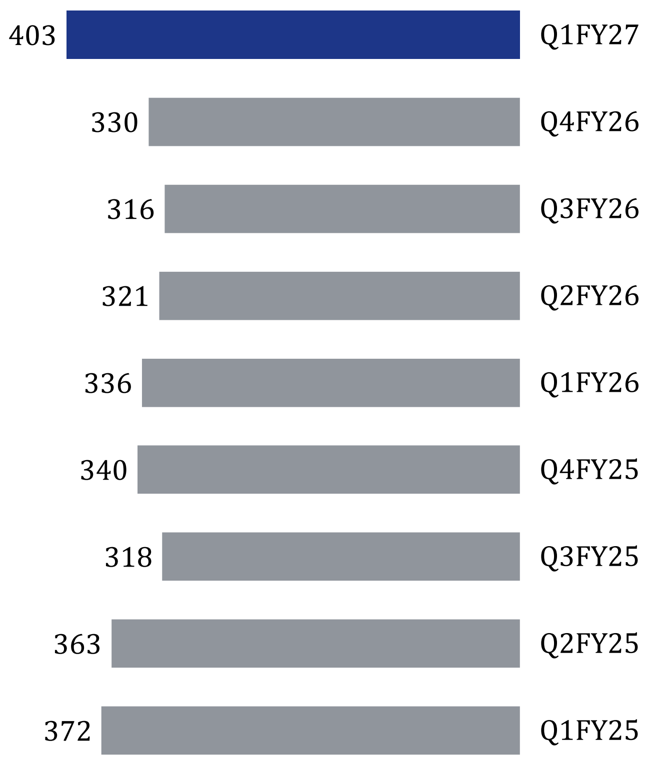


**Base to 100; considering Q1FY20 base period*

Business Performance Highlights

- ✓ **Y-o-Y basis:** Strong revenue growth of 20%
  - We delivered a healthy 9% volume growth in Q1FY27 compared to Q1FY26
    - Domestic volumes witnessed double-digit growth, supported by improved demand on the back of implementation of GST 2.0
    - Export volumes recorded single-digit growth, driven by the successful conversion of ongoing customer engagements into business gains
  - We expect this positive momentum to sustain in the coming quarters
- ✓ **Q-o-Q basis:** Strong revenue growth of 22%
  - Volumes de-grew by 3% due to supply side constraints of utilities and logistical challenges amid the ongoing geopolitical situation, resulting in postponement of certain order commitments
- ✓ Average Selling Price (ASP’s) increased in view of increase in raw material prices
- ✓ Judicious mix of price and volume play continues on the back of ongoing challenging market conditions

Revenue (in Rs. Crs)



Consolidated Profit & Loss Statement

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Rs. In Crores	Q1FY27	Q4FY26	Q-o-Q	Q1FY26	Y-o-Y
Net Revenue from Operations	**403**	**330**	**22%**	**336**	**20%**
Raw Material	273	166		195	
Changes in inventory	-45	35		-1	
Value Addition*	**175**	**130**	**34%**	**143**	**23%**
Employee Expenses	27	23		24	
Other Operating Expenses	103	86		88	
Operating EBITDA	**45**	**21**	**115%**	**31**	**48%**
Operating EBITDA Margin	**11.2%**	**6.4%**	**480 bps**	**9.1%**	**210 bps**
Depreciation	14	14		14	
Finance Cost	0^	0^		0^	
Other Income	6	14		7	
Profit Before Tax	**37**	**21**	**77%**	**23**	**60%**
Tax	9	4		6	
Net Profit	**28**	**17**	**63%**	**17**	**61%**
Net Profit Margin	**6.9%**	**5.1%**	**180 bps**	**5.1%**	**180 bps**

** Revenue (-) cost of raw materials consumed (-) cost of traded goods (-) change in inventories*
^ less than 1 crore

Business Overview

Company Overview

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Part of
Arvind Mafatlal Group

#1
Largest Rubber Chemicals Manufacturer in India

5
Decades of Rubber Chemical Expertise

45+
Countries with Long Term Business Relationships with Tire Majors (Both Domestic & International)

Global
Recognition for Technical Capabilities

Extensive Range of Product Forms

- ✓ 20+ Products
- ✓ Comprehensive selection of Rubber Chemical Products
- ✓ Diverse product formats with various applications supported by R&D and Innovation

Dynamic Sales, Marketing and Technical Services

- ✓ Proactive Market Approach
- ✓ Robust Marketing Technical Services (MTS) team providing technical support

Cutting-edge R&D Expertise and Quality Assurance

- ✓ Experienced, capable & innovative team of R&D scientists
- ✓ Ultra modern laboratories & pilot plant facilities
- ✓ Advanced analytical instruments

Our Purpose - Innovating Chemistry; Driving Progress

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OUR VISION

We bring together **chemistry, technology, proven expertise** and **trusted partnerships** to offer sustainable rubber chemicals and beyond.

We strive to be a **global leader** and the best choice for our **customers, employees and stakeholders**, upholding the highest standards of social responsibility.

OUR VALUES · AIRR

A Agility

Swiftly responding to internal and external changes, challenges or emerging opportunities.

I Intrapreneurship

Displaying an entrepreneurial mindset, taking ownership, and driving innovative ideas that create long-term value.

R Respect

Making everyone feel valued, heard, and appreciated for their unique perspectives and contributions.

R Resilience

Courageously adapting and thriving during challenges, bouncing back stronger from setbacks.

Living our ***values** of **Agility, Intrapreneurship, Respect*** and ***Resilience (AIRR),*** infuses us with energy and vitality bringing our vision to life

Experienced Management Team

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Mr. Hrishikesh A. Mafatlal
Promoter & Chairman

- ✓ Executive Chairman and Promoter Director of NOCIL Ltd
- ✓ B.Com. (Hons.) & attended the Advanced Management Programme at Harvard Business School, USA

Mr. Anand V.S.
Managing Director

- ✓ BE in Chemical Engineering (Bangalore University) & PGDM in Marketing (MDI Gurgaon)
- ✓ Over 28 years of experience in the chemical industry

Mr. P. Srinivasan
President Finance & Chief Financial Officer

- ✓ Chartered Accountant with over 36 years of experience
- ✓ Associated with the Company for over 20 years

Mr. Prasanna Pandit
President – Operations & Technical

- ✓ Over 34 years of experience
- ✓ B.Tech Chemical Engineering (LIT, Nagpur) & PG Diploma in Operations Management

Dr. Narendra Gangal
VP (QA, Analytical & Outsourced Research)

- ✓ Ph.D. in Chemistry with over 30 years of experience
- ✓ Associated with the Company for nearly 16 years

Mr. Suresh Shetty
VP – Operations, IR & Admin

- ✓ BE in Chemical from NIT Surathkal, Diploma in Business Management from IMC & BEE Certified Energy Manager
- ✓ Over 33 years of experience in the Technical Services, Production, Supply chain, EHS & Operations

Mr. Milind Shevte
Vice President – Marketing

- ✓ B.E. Chemical Engineering
- ✓ Associated with the Company for over 20 years

Mr. Ashwinkumar Bhende
VP (Process Engineering, Technology & Projects)

- ✓ Chemical Technologist with Diploma in Management Studies, 30 years of experience
- ✓ Associated with the Company for over 20 years

Mr. Amit Vyas
VP (Legal & Secretarial) and Company Secretary

- ✓ Company Secretary & Legal head with over 28 years of experience
- ✓ Associated with the Company for over 6 years

Ms. Kashmeera Prabhu
Head HR

- ✓ MBA (HR)
- ✓ Over 21 years of experience

Mr. Vikas Padalkar
Head R&D

- ✓ Ph.D in Chemistry (ICT Mumbai); Post-Doctorate – Osaka & Kyoto Uni., Japan
- ✓ Associated with the Company for nearly 10 years

Vibha Thakkar
AVP – Finance & Accounts

- ✓ Chartered Accountant & ISB Executive Alumni
- ✓ Over 18 years of experience

Our Manufacturing Plants

01 DAHEJ, GUJARAT

Cutting-Edge Manufacturing

Operational since 2013, this state-of-the-art facility benefits from its strategic proximity to the petrochemical industry and ports like Dahej and Hazira. Fully automated processes and in-house technology ensure optimal operations and product quality, supported by ongoing debottlenecking projects across the site.

"Announced ₹250 Crore capex program underscores our long-term commitment to sustainable growth in the Rubber Chemical space — the plant has already moved into trial production & have sent the samples for the approval."

"Announced a further ₹130 Crore brownfield capex program in March'26 to expand capacity for peak-utilization rubber chemical products through an integrated facility, (including backward integration of its inputs) with completion targeted by H1FY28 and funding largely through internal accruals."

02 NAVI MUMBAI, MAHARASHTRA

Engineering Precision

Established in 1976 and strategically located in the Trans-Thane Creek Industrial Area, this facility is well-equipped to manufacture a comprehensive range of rubber chemicals — boasting advanced technology and automated control systems for efficient, precise production.

"NOCIL's advanced manufacturing facilities are equipped with cutting-edge technologies to produce high-quality rubber chemicals that meet international standards."

Our Diversified Product Range

"With strong focus on innovation and sustainability, NOCIL aims to double its market share by leveraging its existing product portfolio and tapping into growth opportunities in Asia, Europe, and the US"

20+
Product Offerings

Accelerators

- ✓ Increase the speed of vulcanization
- ✓ Permit vulcanization to proceed at lower temperatures & with greater efficiency

Anti-Oxidants / Anti-Degradants

- ✓ Vital in rubber compounds, deter ageing and prevent degradation from oxygen attack
- ✓ Extends the service life of rubber products

Other applications

- ✓ Pre vulcanization inhibition, post vulcanization stabilization, latex based applications, etc.
- ✓ Improving overall quality & longevity in rubber-based products

R&D and Total Quality Management

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A state-recognized research centre and a round-the-clock quality system built for global standards

Research & Technology Development

- ✓ NOCIL's Research Centre in Navi Mumbai recognized by Ministry of Science and Technology, Govt. of India. Key Areas Focused upon:
  - ✓ Process Development, scale up, commercial implementation
  - ✓ Environmental strategies for sustainable growth
  - ✓ Research initiatives tailored to customers' perceived needs

Quality Assurance

- ✓ Quality Management System emphasizes on Quality of Raw materials, Finished Products as well as in Process Sample Analysis
- ✓ The Quality Control Laboratory operates round the clock and is equipped with the latest Analytical Instruments & Equipment's

Certifications

- ✓ ISO 50001:2018 for Energy Management Systems
- ✓ ISO 9001:2015 for Quality Management Systems
- ✓ ISO 14001:2015 for Environmental Management Systems
- ✓ ISO 45001:2018 for Occupational Health & Safety
- ✓ ISO/IEC 17025:2017 for Accreditation for QA and MTS Labs
- ✓ Responsible Care' Certification from the Indian Chemical Council
- ✓ IATF 16949:2016 for Automotive Quality Management
- ✓ CII Industry-Academia Partnership Award 2025
- ✓ BIS Certifications for Pilflex 13, Pilnox TDQ and Pilcure CBS
- ✓ ISCC Plus Certification for Pilnox TDQ

Strong Foundation Through Our Geographical Presence

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NOCIL has effectively positioned itself as key global player in the rubber chemical industry. Its leadership position is fueled by its commitment to high-quality products; comprehensive service offerings and a strong export strategy aimed at reducing reliance on the Chinese market to ensure long-term supply stability. China +1 strategy has additionally pushed NOCIL's strategy to expand in the exports market

Disclaimer: This map is a generalized illustration only for the ease of the reader to understand the locations, and it is not intended to be used for reference purposes. The representation of political boundaries and the names of geographical features/states do not necessarily reflect the actual position. The Company or any of its directors, officers or employees, cannot be held responsible for any misuse or misinterpretation of any information or design thereof. The Company does not warrant or represent any kind in connection to its accuracy or completeness.

Awards & Accreditations

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Recertified for Responsible Care Logo by Indian Chemical Council

Silver Medal Overall Score 74, 89th Percentile

POSH Champion Award

Proud to announce that NOCIL was featured on the iconic NASDAQ Tower in New York, U.S.A., celebrating the E.T. Legal CSR Award recognition for the 3rd consecutive year

Rubber Consumption

Global Rubber Consumption (Natural + Synthetic)

- Rubber Chemicals constitute **~3.5% of the Rubber Consumption**
- Global Rubber consumption for CY26 shows a de-growth of 5.1% compared to CY25 on annualized basis
- China accounts for ~40%
- India - the 2nd largest market and has overtaken USA

Source: Rubber Statistical Bulletin, April– June 2026 edition

**Annualized based on January – March 2026 consumption data*

Why NOCIL is a "Supplier of Choice"

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Critical factors pivotal towards NOCIL emerging as a prominent player in the rubber chemical industry:

- ✓ Comprehensive solutions and technical support for rubber applications
- ✓ Global recognition for technical capabilities
- ✓ Pioneering Green Chemistry and sustainable growth
- ✓ Commitment to Responsible Care
- ✓ Environmental sustainability

Dependable Player

Dependable & quality player with self-sufficiency in key intermediates

Wide Range of Products

Present across the entire range of rubber chemicals with a product basket of 20+

Environment Friendly Processes

Continuous investment to adopt innovative environmental technologies for long-term sustainability

Pipeline of New Generation Chemicals

Development of niche products using innovative technologies & Green Chemistry concepts

Product Testing & Validation

Approved, registered vendor with major domestic & international tire players offering technical support

Entry Barrier

Customers take 6–18 months to approve on a plant-specific basis, repeated for each global location

China + 1 Strategy

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A structural shift in global rubber-chemical sourcing is creating a window of opportunity for NOCIL

EVOLVING

Diversifying Beyond China

- ✓ Tire majors across the world are looking for alternative sourcing beyond China
- ✓ Global sourcing strategy is expected to shift to a China + 1 model

THE OPPORTUNITY

NOCIL's Advantage

- ✓ A dependable, non-Chinese player enjoying a favorable market positioning with 20+ Product Offerings
- ✓ Expected to benefit from available capacities, with India playing an important supplier role

Environmental, Social & Governance

Environmental Initiatives

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VAYAM

NOCIL supported community-led development in tribal regions through Vayam's Padopadi Swarajya Programme. This effort helped raise awareness of legal entitlements, welfare schemes, and democratic participation to strengthen local governance.

NM Sadguru Water and Development Foundation

NOCIL has partnered with NM Sadguru Water and Development Foundation under the CSR Convergence initiative for NABARD's Tribal Development Fund (TDF) Wadi Programme. This collaboration supports small and marginal tribal farmers in Gujarat, Rajasthan, and Madhya Pradesh

Social Initiatives

Olympic Gold Quest

NOCIL continued its association with Olympic Gold Quest (OGQ), a notfor-profit organisation that identifies, nurtures, and supports talented Indian athletes and para-athletes. OGQ offers athletes access to world-class coaching, sports science support, training infrastructure, equipment, nutrition, and financial assistance. These resources enable athletes to compete at the highest levels and pursue Olympic and other global sporting successes.

MyPalClub Foundation

NOCIL supported the MyPalClub Foundation to rescue, treat, and rehabilitate stray, abandoned, injured, and elderly animals, advancing more humane community care.

Social Initiatives

Seva Sahayog Foundation

Seva Sahayog Foundation works to improve the lives of underserved communities through initiatives in education, empowerment, and environment. Through its Samutkarsh Project, the Foundation provides academic support, life skills education, and holistic development opportunities to children and adolescent girls. NOCIL's valuable contribution has helped strengthen these efforts by supporting quality education and community-based learning programmes.

Vowels of the People Association

Through the Vowels of the People Association, NOCIL backed initiatives in education, healthcare, skilling, and women's empowerment, helping create more durable opportunities for underserved families

Shri Chaitanya Health and Care Trust

NOCIL expanded healthcare access for underserved communities through its longstanding partnership with the Shri Chaitanya Health and Care Trust. This initiative supported medical camps, health-awareness campaigns, and the provision of essential medicines in rural and tribal areas.

Historical Highlights

Historical Consolidated Profit & Loss Statement

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Particulars (Rs. In Crores)	FY26	FY25	FY24
Net Revenue from Operations	**1,303**	**1,393**	**1,445**
Raw Material	699	800	787
Changes in inventory	67	-3	28
Value Addition*	**537**	**595**	**630**
Employee Expenses	94	95	92
Other Operating Expenses	342	363	342
Operating EBITDA	**101**	**137**	**195**
Operating EBITDA Margin	**7.7%**	**9.9%**	**13.5%**
Depreciation	55	54	53
Interest	1	2	2
Other Income	37	32	39^
Profit Before Exceptional Item and Tax	**81**	**114**	**180**
Exceptional Item**	5	0	0
Profit Before Tax	**76**	**114**	**180**
Tax	20	11#	47
Net Profit	**56**	**103**	**133**

**Revenue (-) cost of raw materials consumed (-) cost of traded goods (-) change in inventories*
***Impact of New Labour Codes*
^FY24 Includes Rs. 18 cr. from profit on sale of fixed assets
#LTCG tax on assets sold after July 23, 2024, was reduced to 14.30%. Remeasured its deferred tax liabilities and recognized a credit of ₹14.89 crores

Historical Balance Sheet Statement

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Assets (Rs. In Crores)	Mar-26	Mar-25	Mar-24
Non-current assets	**1,241**	**1,123**	**1,039**
Property, Plant and Equipment	612	629	636
Right of Use Assets	215	222	230
Capital work-in-progress	221	60	16
Intangible Assets	4	4	4
Financial Assets			
(i) Other Investments	108	123	119
(ii) Other financial assets	12	10	10
Non-current tax assets	28	24	17
Other non-current assets	41	52	8
Current assets	**870**	**934**	**976**
Inventories	158	281	223
Financial Assets			
(i) Investments	307	243	281
(ii) Trade receivables	290	310	340
(iii) Cash and cash equivalents	32	30	92
(iv) Bank balances other (iii)	3	4	4
(v) Other Financial Assets	12	9	9
Other Current Assets	69	56	28
TOTAL	**2,111**	**2,057**	**2,015**

Equity and Liabilities (Rs. In Crores)	Mar-26	Mar-25	Mar-24
EQUITY	**1,773**	**1,762**	**1,699**
Equity Share Capital	167	167	167
Other Equity	1,606	1.595	1,532
Non-Current Liabilities	**135**	**134**	**151**
Financial Liabilities			
Lease Liability	4	7	11
Provisions	22	17	15
Deferred Tax Liabilities (Net)	109	110	125
Current liabilities	**202**	**160**	**166**
Financial Liabilities			
(i) Trade Payables	152	118	118
(ii) Financial Lease Liability	4	3	2
(iii) Other Financial Liabilities	35	31	28
Provisions	5	3	4
Other Current Liabilities	6	5	13
TOTAL	**2,111**	**2,057**	**2,015**

Historical Cash Flow Statement

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Particulars (Rs. In Crores)	FY26	FY25	FY24
Cash flow from operating activities			
Profit before tax	**76**	**114**	**180**
Adjustments for noncash items / non operating items	17	26	13
Operating profit before working capital changes	93	140	193
Working capital reductions/(increases)	183	(80)	48
Cash flows generated from operating activities	**276**	**60**	**241**
(Income taxes paid) / Refund (net)	(24)	(34)	(40)
Net Cash flows generated from operating activities (A)	**252**	**26**	**201**
Net Cash flows generated from investing activities (B)	**(212)**	**(37)**	**(78)**
Net Cash flows generated from financing activities (C)	**(38)**	**(50)**	**(55)**
Net Cash (Decrease) / Increase	**2**	**(62)**	**68**

Consistent Dividend Payout

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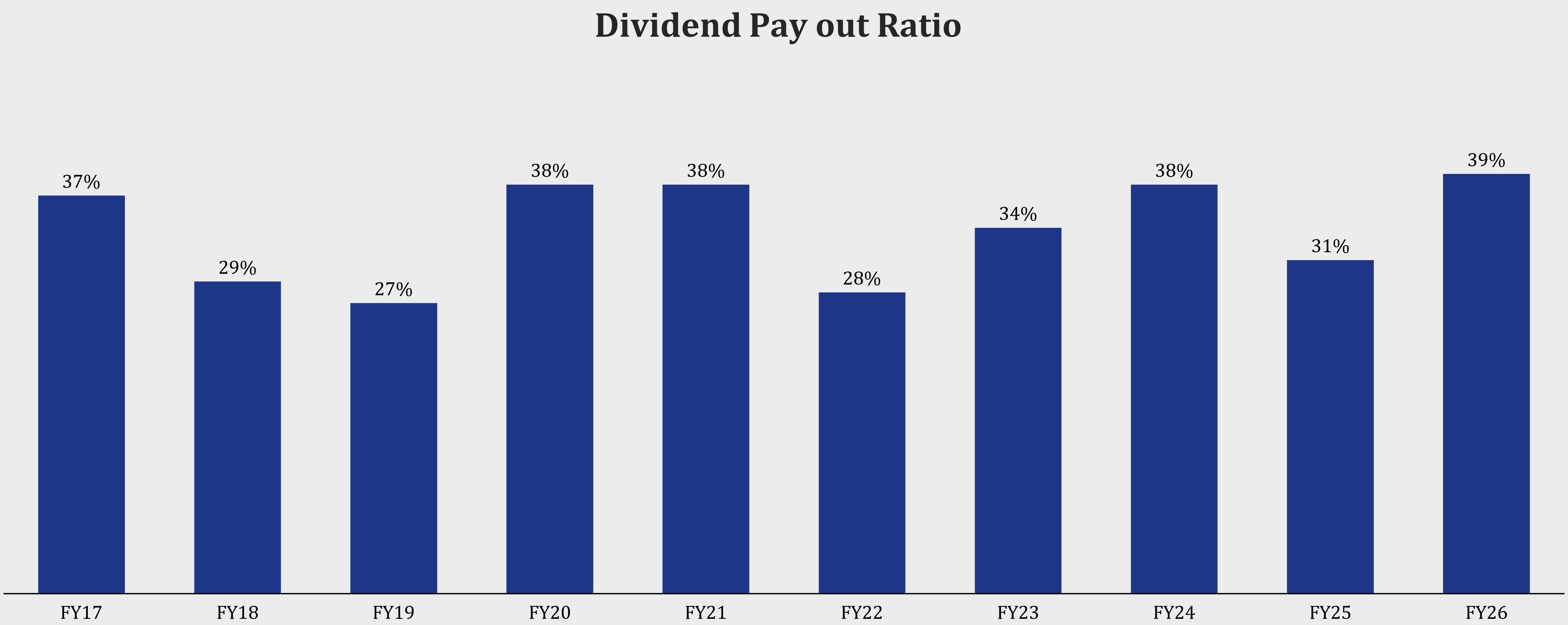

% Pay out Ratio = (Dividend + DDT) / PAT

Thank You

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