

Date: 15th June, 2020

Announcement

Board Meeting for Approval of Audited Standalone and Consolidated Financial Results for the quarter and Financial Year ended 31st March 2020 and Closure of Trading Window

Pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the board of directors of NOCIL Limited ('the Company') is scheduled to be held on Monday, 29th June, 2020 at Mafatlal House, 4th Floor, Backbay Reclamation, Mumbai 400 020, inter alia, to consider, approve and take on record the Audited Standalone as well as Consolidated Financial Results along with the Audit Report thereon of the Company for the quarter and Financial Year ended 31st March 2020 and other business as may be discussed in the meeting.

We wish to inform you that pursuant to the SEBI (Prohibition of Insider Trading), Regulations, 2015 and the amendments made thereto, the Trading Window in respect of equity shares of the Company will remain closed till the conclusion of 48 hours after the declaration of the Audited Standalone as well as Consolidated Financial Results for the quarter and the Financial Year ended on 31st March 2020, as approved by the Board of Directors.

Thanking you,

Yours faithfully,

For **NOCIL Limited**

SD/-

Amit K. Vyas

Assistant Vice President (Legal) and Company Secretary

Place: Mumbai

Monsoon Watch

The southwest monsoon has covered Maharashtra, parts of Gujarat and Madhya Pradesh

Two weeks since the onset of the monsoon, rainfall in Kerala is 4% below normal

Conditions favourable for further progress of monsoon winds to UP, Jharkhand, and Bihar

Overall, rainfall across India is 31% above normal since June 1

CURRENT WEATHER & FORECAST

Broad climatic conditions remain favourable for a good monsoon

Thunderstorms expected in Maharashtra & Gujarat

Central India likely to continue getting heavy rain

Widespread heavy rainfall expected over the Northeastern states

Heat wave conditions likely over parts of Rajasthan over next few days

Yesterday's hottest place in India was Phalodi in Rajasthan at 44.4°C

Short Takes

Govt. OIL to Compensate Assam Gas Tragedy Victims

TINSUKIA Union Petroleum and Natural Gas Minister Dharmendra Pradhan on Sunday said people affected in Oil India's Baghjan gas well tragedy will be "adequately" compensated. Pradhan reached Assam on Saturday to review the situation arising after a blowout and successive inferno that killed two persons. Assam Chief Minister Sarbananda Sonowal, who accompanied Pradhan to the disaster site and relief camps, said a model and a veterinary hospital, a higher secondary school and a skill development centre will be set up in Baghjan. "Today, I announce that the Baghjan embankment will be constructed at a cost of ₹27 crore," he said. "We will compensate all the affected people. Tea gardens, betel nut trees, fishes, houses and any other properties that have been damaged will be compensated in consultation with the Assam government," Pradhan told people living in a relief camp.

India's Maiden Gas Trading Platform Starts from Today

NEW DELHI India will on Monday get its very own natural gas trading platform that will help discover local market price for gas through transparent demand-supply matching. Oil Minister Dharmendra Pradhan will launch the Indian Gas Exchange (IGX) to kickstart natural gas trading, official sources said. IGX is India's first automated national level trading platform to promote and sustain an efficient and robust gas market and foster gas trading in the country. The platform will feature multiple buyers and sellers trading in spot and forward contracts at designated physical hubs. IGX is a neutral and transparent market place where both buyers and sellers will trade gas as the underlying commodity.

Govt Looking at Gems & Jewellery Sector Suggestions

NEW DELHI The government is looking at suggestions of the gems and jewellery industry such as setting up of common facility centres and facilitating shipments through e-commerce with a view to promote manufacturing and exports, sources said. The industry has also asked for extension of the interest subvention scheme to the entire gems and jewellery sector, and providing level-playing field to foreign mining companies to encourage them to start sales/auction of rough diamonds at special notified zones, they said.

GOVT WAITING TO UPDATE IIP NUMBERS

No Legal Action Against Firms Over Data Gaps

COVID CALL While many firms reported nil production in April, some were unable to report figures as their offices remained shut due to the nationwide lockdown

Kirtika.Suneja
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New Delhi: India will not invoke a legal provision that empowers the government to penalise companies refusing to submit data for key statistics such as the Index of Industrial Production. The country's statistics body did not release headline numbers for Index of Industrial Production (IIP) for April and Consumer Price Index (CPI) for April and May, when India was in a lockdown due to Covid-19.

As per the Collection of Statistics Act 2008, whoever fails to produce any books of accounts, vouchers, documents or other business records, neglects or refuses to fill in and supply the particulars is punishable with a fine of up to ₹1,000, or in the case of a company, with a fine of ₹5,000. "This is not the right time to impose penalties as industry is already undergoing a labour and supply chain crisis and many statutory compliances have been delayed," said an official. The government, the official said, is grappling with the twin issue of non-production and its reporting, and delayed response

from those that did produce. While many firms reported nil production in April, some were unable to report production figures as their offices remained shut due to the lockdown. The official said that once that information flows in, the IIP

en taken as such and not treated as a non-response. Collection of data in India has been more focused towards a persuasive approach rather than a legalistic approach," Pravin Srivastava, chief statistician and secretary, ministry of statistics and program-

me implementation, told ET. Industrial production shrank a record 55.5% in year in April as computed from data released by the government, which didn't provide a number for the change from April 2019. The estimates for April were compiled at a weighted response rate of 67%, the ministry said, adding that these estimates should not be compared with those of succeeding and earlier months to assess how the economy is reviving.

Retail inflation price data for April, which saw a more stringent lockdown, was collected via telephone enquiry and supplemented with personal purchase data of field staff from 674 urban markets and 524 villages. It is usually based on prices from 114 urban and 100 village markets via personal visits.

As per former chief statistician Pranab Sen, imposition of penalty should be avoided so as to give the government the required data. There have been delays in submitting data and that is where a chance of revision lies going ahead," Sen added.

Data Penalty

India not to penalise firms unable to furnish production data

Govt's data collection approach is voluntary, persuasive

Collection of Stats Act 2008 provides for penal action for refusal to submit data

Nil production different from non-response, says govt

Certain countries create indices by estimating non-response

numbers would be revised. "In India, for the IIP several established numbers reported nil production and these have be-

Lockdown Delays New GST Registrations

The Hold-Up

Delay of 60 days or more in some cases

Typical turnaround time 15-10 days

New businesses, Covid-19 related suppliers affected

IRPs/RPS impacted, say experts

Inadequate access to VPN, WFT key issue

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New Delhi: Businesses applying for goods and services tax (GST) registrations have faced delays of as many as 60 days during the lockdown period, compared to the usual turnaround time of about a week for approval, industry insiders said. Several applicants faced about a few weeks of delay while some applications that were filed before the lockdown began on March 25 have yet to be issued

registration numbers. Many businesses have raised the issue - faced by taxpayers across states - with the Central Board of Indirect Taxes and Customs (CBIC). "The non-assignment of new GST registration numbers has been a roadblock for manufacturers, distributors, e-commerce operators, stockists, start-ups and the entire supply chain of Covid-19 related supplies," said Anushree Roy, director - GST at Nangia & Co. Besides new businesses, interim resolution professionals

(IRPs), or those managing the companies that are undergoing corporate insolvency proceedings across states - have been grappling with getting new registrations. According to existing rules, IRPs have to file for fresh GST registrations in all the states where the company was either registered. "Delay in grant of registration is acting as an active restraint for IRPs/RPs appointed under IBC laws, slowing the revival process for debt-laden companies," said Rajat Mohan, senior partner at AMRG Associates.

Kharif Sowing up 13% Despite Labour Woes

Farmers shift focus to mechanisation and less labour-intensive crops

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New Delhi: Crop planting has increased 13% over the last year in the current season despite fears that an unprecedented labour shortage will reduce sowing.

The area under cultivation for the labour intensive rice sowing has risen by 15% while oilseeds acreage has gone up 34%.

Migrant labourers who have reached their villages have been engaged in farm activities though MNREGA, in Punjab and Haryana, hit badly by rural labour migration, the focus is more on mechanisation and planting varieties which are less labour intensive. It's working well so far," said a senior agriculture ministry official.

Area under cultivation for the labour intensive rice sowing has risen by 15%, while oilseeds acreage has gone up 34%

In Punjab, farmers are largely opting for direct seeding of rice (DSR) technique that does not require nursery or sowing transplants. The paddy seeds are directly drilled into the field by a tractor-powered machine. This saves water

and labour to a large extent. "This year we expect around 25% of area under paddy to come under mechanised way. This will help coping with the labour migration due to Covid-19 pandemic," said K S Pannu, agriculture secretary of Punjab. Apart from that, rich landowners in Punjab have brought their labourers back from Bihar and Uttar Pradesh in chartered buses and offering to double wages.

"Last year for paddy planting, wages were ₹2,500-3,000 per acre. Now we have to pay them ₹4,500-5,000 per acre. But we don't mind as they are experts in rice planting. Some, who can't pay such hefty wages, have opted to plant maize to cotton and mated planting," said Jarnail Singh, a farmer in Ludhiana.

Industry for Faster Release of Services Exports Incentives

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New Delhi: A host of services exporters have claims worth crores pending under a key export incentive scheme, compounded by liquidity problems of the sector hit hardest by Covid-19, even as the government is yet to take a call on continuing the scheme beyond April. Launched in 2015 to boost services exports, the Service Exports from India Scheme (SEIS) offers incentives of 5-7% of net foreign exchange earned. Under the scheme, duty credit scrip is issued which enables the holder to import freely importable goods without payment of basic customs duty. The scrip and the goods imported against the scrip are freely transferable. In 2019-20, 6,376 scrips worth ₹4,262.80 crore were issued under SEIS.

As per industry estimates, around ₹15 crore of claims are pending for Kolkata and ₹4 crore for Mumbai and Pune for 2019-20. About ₹500 crore claims are pending for FY17, FY18 and FY19. Pending went up after the Directorate of Revenue Intelligence issued several notices over misuse. Claims are also stuck in cases related to the discontinued Served From India Scheme.

Experts say as per norms, SEIS claims need to be issued within three working days of submission, but it's much longer in practice. Industry bodies have represented to the government on the issue. "In practice, it takes a minimum of 3-4 months to obtain the scrip due to varied reasons," said Rahul Shukla, executive director, PwC.

Industry wants services sector to be treated on par with merchandise export sector. "We want service sector to be recognised at par with manufacturing sector. There should be no distinction between the two," said Ma-

Slow Service

Old claims stuck adding to liquidity crunch

Govt yet to take call on key service export incentive scheme

SEPC wants SEIS to continue in FY20, FY21

6,376 scrips issued under SEIS in FY19 worth ₹4,262.80 cr

neck E Davar, chairman, Services Export Promotion Council.

Sources said the commerce and industry ministry is working on a cabinet note on continuing with the scheme but the revenue department has concerns. "There are many suggestions but a final call is yet to be taken. Inter-ministerial discussions are on," said an official.

Industry has also sought an extension of the scheme to incentivise services exports. "We have represented to the ministry to continue the scheme for FY20 and FY21, and a new incentive regime could be put in place after that," Davar said.

India's services exports rose 4.3% to \$24.6 billion in 2019-20. "It is an irony that while the government is claiming to reimburse the benefits at the earliest, SEIS benefits are being denied on frivolous grounds," said Harpreet Singh, Partner, KPMG.

Health Insurance Norms Revised

Press Trust of India

New Delhi: Health Insurance companies will not be allowed to contest claims once the premium is paid for a continuous period of eight years, regulator Irdai said in a fresh set of guidelines.

Irdai said the objective of the guidelines is to standardise the general terms and clauses incorporated in indemnity based health insurance (excluding personal accident and domestic/overseas travel) products by simplifying the wordings of general terms and clauses of the policy contracts and ensure uniformity across the industry.

"All policy contracts of health insurance products that are not in compliance with these guidelines shall be modified due for renewal from April 1, 2021."

After completion of eight continuous years under the policy no look back to be applied. After expiry of moratorium period (of eight years) no reinstatement claim shall be contestable except for proven fraud and permanent conditions specified in the policy contract. Insurance Regulatory and Development Authority (Irdai) said.

Imitation Jewellery Cos to Shun Chinese Imports

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Kolkata: Imports of cheap imitation jewellery from China may come down as sentiment towards Chinese products has turned negative in the wake of Covid-19 pandemic.

The Imitation Jewellery Manufacturers' Association (IJMA) has asked its members to shun import from China, which had captured 35-40% of India's ₹35,000 crore imitation jewellery market.

Some imitation jewellery sellers are now looking to import from South Korea, where prices are on a par with those of imitation jewellery manufactured in India.

"We recently had a meeting with imitation jewellery manufacturers and sellers. We have asked them to stop importing jewellery from China," said Nageshendra Mehta, secretary of Mumbai-based IJMA.

SOUTH EAST CENTRAL RAILWAY TENDER NOTICE FOR SUPPLY OF STORE ITEMS					
TENDER NOTICE NO. NIT/14/2020. Dated: 09/06/2020					
Sr. No.	Description	Tender closing opening date	Qty.		
03201315	Digital Modem 2 Mbps.	07.07.2020	100 Pcs		
03201110	Non-asbestos based "K" type high friction brake block	03.07.2020	18720 Nos		
03201467	Locking bolt & bracket	03.07.2020	12176 Nos		
07201481	Industrial Skin Cleaner	03.07.2020	2120 Kg		
02191913C	Interlock lock assembly	06.07.2020	16 Set		
04201385	Low Maintenance Lead Acid Battery	06.07.2020	400 Nos		
06202020B	Jeans	06.07.2020	38 Nos		

Tender closing/opening time: 10:30 AM
Railway reserve the right to issue any corrigendum to the tenders. Corrigendum & Important Notice to vendors may be seen in the link www.irapp.gov.in
For PC/M, S.E.C. Railway, Balespur
CP/1122

South East Central Railway

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NOTICE
Pursuant to Regulation 29 read with Regulation 47(1) of the Securities and Exchange Board of India (Listing Regulations and Exchange Requirements) Regulations, 2015, Notice is hereby given that the meeting of Board of Directors of NOCIL Limited ("the Company") is scheduled to be held on Monday, 22nd June, 2020 through Video Conferencing at Malafal House, 4th Floor, Backbay Reclamation, Mumbai-400 020, inter alia, to consider, approve and take on record the Audited Standalone as well as Consolidated Financial Results along with the Audit Report thereon of the Company for the quarter and Financial Year ended 31st March 2020 and other business as may be discussed in the meeting. Further, the line with Regulation 47(2) of the aforesaid Regulations, this Notice is also being given on the websites of:

1. The Company viz., www.nocil.com;
2. The Bombay Stock Exchange Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

For NOCIL LIMITED
Sd/-
Amit K. Vyas
Assistant Vice President (Legal) & Company Secretary

Date: 15th June, 2020
Place: Mumbai

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TENDER NOTIFICATION									
Sl. No.	Tender Notification No.	Name of work	Approx Cost (Rs.)	Tender Security Amount (Rs.)	Period of Sale of Tender documents	Pre-bid meeting	Date & time for submission of tender	Date & time for opening of tender	Cost of Tender document (Rs.)
1.	BMRC/L/O&M/HKS/RAB/2020/1	Providing 'Housekeeping' Service for Stations of Reach-4B.	6.99 Crores	10.49 Lakhs	13.06.2020 To 30.06.2020	07.07.2020 To 30.06.2020	20.07.2020 (Up to 2.00 pm)	20.07.2020 (At 3.00 pm)	28,000
2.	BMRC/L/O&M/TOM/RAB/2020/3	Providing 'Customer Care & Ticket Office Machine (TOM) for Stations of Reach-4B.	4.30 Crores	6.45 Lakhs	13.06.2020 To 30.06.2020	07.07.2020 To 30.06.2020	21.07.2020 (Up to 2.00 pm)	21.07.2020 (At 3.00 pm)	28,000
3.	BMRC/L/O&M/Security/RAB/2020/2	Providing 'Security and Allied Services for Stations of Reach-4B.	16.76 Crores	16.76 Lakhs	13.06.2020 To 30.06.2020	07.07.2020 To 30.06.2020	22.07.2020 (Up to 2.00 pm)	22.07.2020 (At 3.00 pm)	56,000

For scope of work, eligibility criteria etc, visit BMRC website www.bmrc.co.in/tenders. Interested bidders can download Tender Documents after paying Online Payment.

Sd/-
Executive Director (O&M)

