

## **Announcement**

### **Partial resumption of Manufacturing operations**

The Company has received the requisite permission from the State Government authorities to resume the manufacturing operations including those of the dedicated ancillary units.

After taking all the necessary precautions on health care of its employees and other parameters as stipulated in the government directives, the Company has partially resumed the manufacturing operations. The Company will continue to comply with the directives issued by the regulatory bodies of the state government and central government from time to time.

The Company has been servicing its international customers who belong to the essential category of industries by exporting some of its products meant for specialized application.

The ramp up of the manufacturing will be gradual depending on the various factors. The Company is reasonably confident of meeting its sales commitments as it has the necessary inventories and accretion to inventories from manufacturing operations.

**Mumbai, 8<sup>th</sup> May 2020**