

Announcement

Expansion of Production Facilities - Phase 3

The Board of Directors in their meeting held today approved in-principle CAPEX proposal of Rs. 87 Crore – Phase 3 for expansion of its production facilities for Rubber Chemicals at Navi Mumbai / Dahej. The said investment is expected to maintain the asset turnover ratio of 2:1. The said capex is expected to be completed during H1 FY 2019-20.

Significant portion of CAPEX will be financed through internal accruals.

Mumbai, 31st January 2018