## Announcement

## **Delay in posting of Interim Dividend Warrants**

At its Meeting held on 6<sup>th</sup> March 2020, the Board of Directors had declared an Interim Dividend of Rs. 2.50/- (25%) per Equity Share of the face value of Rs. 10/- each.

The payment date of Dividend was 24<sup>th</sup> March 2020.

While the Interim Dividend has been credited on 24<sup>th</sup> March 2020 in the electronic mode i.e. RTGS, NEFT, NECS, Direct Credit etc. in the bank account of 89.03% shareholders whose bank account details were available, for remaining 10.97% shareholders whose bank account details were not available, the Interim Dividend warrants were to be issued. The said warrants could not be posted owing to the current lock-down on account of COVID19 pandemic and consequent stoppage of postal services.

The said Interim Dividend warrants would be posted as soon as the postal services are resumed / operational.

Mumbai, 31st March 2020