

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF NOCIL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of NOCIL Limited (the Company) for the Quarter and Nine Months ended 31 December, 2015 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified in Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm Registration No: 117366W/W-100018



A. B. Jani
Partner

Membership No. 46488

Mumbai, dated: January 27, 2016



NOCIL LIMITED

Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India.

Tel.: +91 22 6657 6100, 6636 4062 Fax +91 22 6636 4060 Website: www.nocil.com

CIN No. L99999MH1961PLC012003 Email: finance@nocil.com

Part I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2015

₹ in Lakhs

PARTICULARS	For the Quarter ended on			For the Nine months ended on		For the year ended on
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1 Income from Operations						
a) Net sales (Net of excise duty)	16,840	17,995	17,669	53,245	52,671	71,602
b) Other operating income	178	142	42	511	223	298
Total income from operations (net)	17,018	18,137	17,711	53,756	52,894	71,900
2 Expenses						
a) Cost of materials consumed	7,555	8,260	9,446	23,963	33,577	43,412
b) Purchases of stock-in-trade	90	78	115	268	274	384
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	493	861	(175)	3,307	(5,093)	(4,939)
d) Employee benefits expense	1,412	1,432	1,216	4,264	3,605	4,810
e) Depreciation and amortisation expense	346	344	340	1,028	1,022	1,360
f) Other expense	3887	4115	3966	11,890	12,556	17,045
Total expenses	13,783	15,090	14,908	44,720	45,941	62,072
3 Profit from operations before other income and finance costs (1-2)	3,235	3,047	2,803	9,036	6,953	9,828
4 Other income	79	40	63	278	376	389
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	3,314	3,087	2,866	9,314	7,329	10,217
6 Finance costs	208	261	422	780	1,273	1,651
7 Profit from ordinary activities before tax (5-6)	3,106	2,826	2,444	8,534	6,056	8,566
8 Tax Expenses	1,087	999	796	3,013	2,091	2,890
9 Net Profit for the period/year (7 - 8)	2,019	1,827	1,648	5,521	3,965	5,676
10 Paid up Equity share capital (face value ₹. 10 each)	16,079	16,079	16,079	16,079	16,079	16,079
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						25,263
12 Earnings per share (of ₹. 10 each) (not annualised)						
- Basic	1.26	1.14	1.03	3.43	2.47	3.53
- Diluted	1.24	1.12	1.03	3.39	2.47	3.50
See accompanying notes to the financial results						



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Notes:

1. The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Accounting Standard (AS 17) on 'Segment Reporting', constitutes a single reportable segment.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27 January 2016 and have been subjected to limited review by the statutory auditors of the Company.
3. The figures for the corresponding periods / year have been regrouped, wherever necessary.

**For and on behalf of the Board,
For NOCIL Limited**

A handwritten signature in blue ink, appearing to read "C.R. Gupte", is written over a horizontal line.

**(C.R. Gupte)
Managing Director**

**Place : Mumbai
Date : 27 January 2016**



NOCIL LIMITED

Regd. Off.: Mafatlal House, H.T. Parekh Marg, Backbay Reclamation, Mumbai - 400 020.

T: 91 22 6636 4062 F: 91 22 6636 4060 Website : www.nocil.com

CIN : L99999MH1961PLC012003 • Email : investorcare@nocil.com

**EXTRACTS OF THE STANDALONE UNAUDITED FINANCIAL RESULTS OF NOCIL LIMITED
FOR THE QUARTER AND NINE MONTHS ENDED ON 31 DECEMBER 2015**

₹ in Lakhs

PARTICULARS	Quarter ending on 31/12/2015	Nine Months ending on 31/12/2015	Quarter ending on 31/12/2014
Total Income from operation (net)	17,018	53,756	17,711
Net Profit from ordinary activities after tax	2,019	5,521	1,648
Net profit for the period after tax	2,019	5,521	1,648
Equity Share Capital	16,079	16,079	16,079
Reserves excluding Revaluation reserves as per balance sheet of Previous year	25,263	25,263	21,558
Earnings Per Share (of ₹ 10/- each)			
Basic :	1.26	3.43	1.03
Diluted :	1.24	3.39	1.03

The above is an extract of the detailed format of the financial results for the Quarter and Nine months ended 31 December 2015, filed with Stock Exchanges, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the Quarter and Nine months ended 31 December 2015 is available on the websites of the Stock Exchanges, www.nseindia.com and www.bseindia.com and on the Company's website www.nocil.com.

Place : Mumbai

Date : 27 January 2016



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For and on behalf of the Board

For NOCIL Limited

(C.R. Gupte)

Managing Director



नोसिल लिमिटेड

नोंदणीकृत कार्यालय: मफतलाल हाऊस, एच.टी. पारेख मार्ग, बॅकबे रेक्लेमेशन, चर्चगेट, मुंबई - ४०० ०२०.

• टेल: ९१ २२ ६६३६ ४०६२ • फॅ: ९१ २२ ६६३६ ४०६० • वेबसाईट: www.nocil.com

• सिआयएन क्र.: L99999MH1961PLC012003 • ई-मेल: investorcare@nocil.com

नोसिल लिमिटेडचे दिनांक ३१ डिसेंबर, २०१५ रोजी संपलेल्या त्रैमासिकापर्यंतचे आणि
नऊ महीन्यापर्यंतचे संक्षिप्त स्टँडअलोन अलेखापरिक्षित वित्तीय निष्कर्ष

₹ लाखांमध्ये

तपशील	३१/१२/२०१५ रोजी संपलेले त्रैमासिक	३१/१२/२०१५ रोजी संपलेले नऊ महीने	३१/१२/२०१४ रोजी संपलेले त्रैमासिक
प्रवर्तनातुन एकुण उत्पन्न (निव्वळ)	१७,०१८	५३,७५६	१७,७११
कर पश्चात सर्वसामान्य कृतीशिलतेतुन निव्वळ नफा	२,०१९	५,५२१	१,६४८
कर पश्चात कालावधी पर्यंतचा निव्वळ नफा	२,०१९	५,५२१	१,६४८
समन्याय भाग भांडवल	१६,०७९	१६,०७९	१६,०७९
मागील वर्षाच्या ताळेबंदानुसार पुर्नमुल्यन राखीव निधी			
वगळुन राखीव निधी	२५,२६३	२५,२६३	२१,५५८
प्रती शेअर प्राप्ती (प्रत्येकी ₹ १०/-)			
पायाभूत :	१.२६	३.४३	१.०३
सौमीकृत :	१.२४	३.३९	१.०३

भारतीय रोखे आणि विनियम मंडळ (सुचिबद्धता बंधने आणि प्रकटीकरण आवश्यकता) नियमावली, २०१५ चा विनियम ३३ अन्वये शेअर बाजारांमध्ये दाखल केलेल्या दिनांक ३१ डिसेंबर, २०१५ रोजी संपलेल्या त्रैमासिकापर्यंतचे आणि नऊ महीन्यापर्यंतचे वित्तीय निष्कर्षांचे तपशिलवार नमुन्याचे वरील संक्षिप्त विवरण आहे. दिनांक ३१ डिसेंबर, २०१५ रोजी संपलेल्या त्रैमासिकापर्यंतच्या आणि नऊ महीन्यापर्यंतच्या वित्तीय निष्कर्षांचा संपुर्ण नमुना शेअर बाजाराच्या www.nseindia.com वर आणि www.bseindia.com वर आणि कंपनीच्या www.nocil.com या संकेतस्थळावर उपलब्ध आहे.

संचालक मंडळाच्या वतीने आणि त्यांच्याकरीता

नोसिल लिमिटेड करीता

सही/ -

(सी. आर. गुप्ते)

व्यवस्थापकीय संचालक

ठिकाण : मुंबई

दिनांक : २७ जानेवारी, २०१६

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Place : Mumbai
 Date : 27 January 2016



For and on behalf of the Board
For NOCIL Limited
(C.R. Gupte)
Managing Director

महाराष्ट्र टाइम्स मुंबई २९ जानेवारी २०१६



नोंदणीकृत कार्यालय: मफतलाल हाऊस, एच.टी. पारेख मार्ग, बॅकबे रेक्लेमेशन, चर्चगेट, मुंबई - ४०० ०२०.
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समन्याय भाग भांडवल	१६,०७९	१६,०७९	१६,०७९
मागील वर्षाच्या ताळेबंदानुसार पुर्नमुल्यन राखीव निधी			
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संचालक मंडळाच्या वतीने आणि त्यांच्याकरीता
नोसिल लिमिटेड करीता
सही/-

(सी. आर. गुप्ते)

व्यवस्थापकीय संचालक

ठिकाण : मुंबई
दिनांक : २७ जानेवारी, २०१६



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