

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF NOCIL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of NOCIL Limited (the Company) for the quarter and six months ended 30 September, 2016 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified in Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP  
Chartered Accountants  
Firm Registration No: 117366W/W-100018



A. B. Jani  
Partner

Membership No. 46488

Mumbai, dated: 20 October, 2016



**NOCIL LIMITED**

Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India.

Tel.: +91 22 6657 6100, 6636 4062 Fax: +91 22 6636 4060 website : www.nocil.com

CIN No. L99999MH1961PLC012003 Email.: finance@nocilindia.com

**PART – I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2016**

₹ in Lakhs

Sr. No	PARTICULARS	For the Quarter ended on			For the six months ended on		For the year ended on
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	<b>Income from Operations</b>						
a.	Net sales (Net of excise duty)	17,872	19,051	17,995	36,923	36,405	70,780
b	Other operating income	258	227	142	485	333	741
	<b>Total income from operations (net)</b>	<b>18,130</b>	<b>19,278</b>	<b>18,137</b>	<b>37,408</b>	<b>36,738</b>	<b>71,521</b>
2	<b>Expenses</b>						
a)	Cost of materials consumed	8,978	8,027	8,260	17,005	16,408	31,221
b)	Purchases of stock-in-trade	101	88	78	189	177	337
c)	Change in inventories of finished goods, work- In-progress and stock-in-trade	(1024)	1,652	861	628	2,814	4,392
d)	Employee benefits expense	1,681	1,659	1,432	3,340	2,852	5,782
e)	Depreciation and amortisation expenses	357	350	344	707	682	1,372
f)	Other expenses	4,275	4,189	4,115	8,464	8,006	15,975
	<b>Total expenses</b>	<b>14,368</b>	<b>15,965</b>	<b>15,090</b>	<b>30,333</b>	<b>30,939</b>	<b>59,079</b>
3	<b>Profit from operations before other income and Finance costs (1-2)</b>	3,762	3,313	3,047	7,075	5,799	12,442
4	Other income	184	280	40	464	200	305
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>3,946</b>	<b>3,593</b>	<b>3,087</b>	<b>7,539</b>	<b>5,999</b>	<b>12,747</b>
6	Finance costs	59	68	261	127	572	934
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>3,887</b>	<b>3,525</b>	<b>2,826</b>	<b>7,412</b>	<b>5,427</b>	<b>11,813</b>
8	Exceptional Items -Profit on sale of investment (refer note 2)	1,970	-	-	1,970	-	-
9.	<b>Profit from ordinary activities before tax (7+8)</b>	<b>5,857</b>	<b>3,525</b>	<b>2,826</b>	<b>9,382</b>	<b>5,427</b>	<b>11,813</b>
10	Tax Expenses (refer note 2)	1,260	1,205	999	2,465	1,926	4,039
11	<b>Net profit for the period/year (9- 10)</b>	<b>4,597</b>	<b>2,320</b>	<b>1,827</b>	<b>6,917</b>	<b>3,501</b>	<b>7,774</b>
12	Paid up Equity Share Capital (Face value Rs. 10/- each)	16,193	16,079	16,079	16,193	16,079	16,079
13	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						30,715
14	Earnings per share (of ₹ 10/- each)(not annualised)						
	- Basic	2.85	1.44	1.14	4.30	2.18	4.83
	- Diluted	2.82	1.43	1.12	4.24	2.15	4.78
	See accompanying notes to the financial results						



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**Notes.**

1. The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Accounting Standard (AS 17) on 'Segment Reporting', constitutes a single reportable segment.
2. Pursuant to an agreement entered into between the core promoters of the Company and some of the promoter companies and approved by the Board of Directors of the Company on 6 August 2016, the Company, during the current quarter has sold part of its investment (Long-term investments) in Navin Flourine International Limited. The profit on sale of the said investments aggregating to Rs. 1,970 lakhs has been disclosed as 'Exceptional Item'. Since the said profit is exempt from income-tax under the provisions of the Income Tax Act, 1961, the effective tax rates for the quarter and the half year ended 30 September 2016 have been considered accordingly.
3. The figures for the corresponding periods/year have been regrouped, wherever necessary.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20 October 2016 and have been subjected to limited review by the statutory auditors of the Company.

**For and on behalf of the Board,  
For NOCIL Limited**

A handwritten signature in blue ink, appearing to read "C.R. Gupte", is written over a faint blue circular stamp.

**(C.R. Gupte)  
Managing Director**

**Place: Mumbai**

**Date: 20 October 2016.**



**NOCIL LIMITED**  
**Standalone Statement of Assets and Liabilities**

₹ in Lakhs

Particulars	As at 30 September 2016 (Unaudited)	As at 31 March 2016 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share capital	16,193	16,079
(b) Reserves and surplus	37,733	30,715
<b>Sub Total - Shareholders' Funds</b>	<b>53,926</b>	<b>46,794</b>
<b>(2) Non-current liabilities</b>		
(a) Long-term borrowings	1,000	1,500
(b) Deferred tax liabilities (net)	4,603	4,617
(c) Long-term provisions	1,746	1,821
<b>Sub Total - Non-current liabilities</b>	<b>7,349</b>	<b>7,938</b>
<b>(3) Current liabilities</b>		
(a) Short-term borrowings	-	87
(b) Trade payables	9,536	7,400
(c) Other current liabilities	3,884	3,151
(d) Short-term provisions	343	2,483
<b>Sub Total - Current Liabilities</b>	<b>13,763</b>	<b>13,121</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>75,038</b>	<b>67,853</b>
<b>B. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	29,163	29,581
(b) Non-Current Investments	6,716	4,731
(c) Long-term loans and advances	1,752	3,068
<b>Sub Total - Non-current assets</b>	<b>37,631</b>	<b>37,380</b>
<b>(2) Current assets</b>		
(a) Inventories	12,963	13,241
(b) Trade receivables	15,669	15,105
(c) Cash and cash equivalents	7,359	701
(d) Short-term loans and advances	1,304	1,396
(e) Other current assets	112	30
<b>Sub Total - Current assets</b>	<b>37,407</b>	<b>30,473</b>
<b>TOTAL - ASSETS</b>	<b>75,038</b>	<b>67,853</b>

For and on behalf of the Board,  
For NOCIL Limited

  
(C.R. Gupte)  
Managing Director

Place: Mumbai

Date: 20 October 2016.



**NOCIL LIMITED**

Regd. Off.: Mafatlal House, H.T. Parekh Marg, Backbay Reclamation, Mumbai - 400 020.

T: 91 22 6636 4062 F: 91 22 6636 4060 Website : www.nocil.com

CIN : L99999MH1961PLC012003 • Email : investorcare@nocil.com

**Extracts of the standalone unaudited financial results of Nocil Limited for the Quarter and Six months ended 30 September 2016**

₹ in Lakhs				
Sr. No.	PARTICULARS	Quarter ended on 30.09.2016	Six months ended on 30.09.2016	Quarter ended on 30.09.2015
1	Total Income from operations (net)	18,130	37,408	18,137
2	Profit before Tax (before Exceptional items)	3,887	7,412	2,826
3	Exceptional Gain (note 2)	1,970	1,970	-
4	Profit before tax (2+3)	5,857	9,382	2,826
5	Net Profit from ordinary activities after tax	4,597	6,917	1,827
6	Net profit for the period after tax (after extra ordinary items)	4,597	6,917	1,827
7	Equity Share Capital	16,193	16,193	16,079
8	Reserves excluding Revaluation reserves as per balance sheet of previous year	30,715	30,715	30,715
9	Earnings Per Share (of ₹ 10/- each)			
	Basic	2.85	4.30	1.14
	Diluted	2.82	4.24	1.12

**Note:**

- The above is an extract of the detailed format of the financial results for the Quarter and Six months ended 30 September 2016 filed with Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the Quarter and Six months ended 30 September 2016 is available on the websites of the Stock Exchanges [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.nocil.com](http://www.nocil.com).
- Pursuant to an agreement entered into between the core promoters of the Company and some of the promoter companies and approved by the Board of Directors of the Company on 6 August 2016, the Company, during the current quarter has sold part of its investment (Long-term investments) in Navin Fluorine International Limited. The profit on sale of the said investments aggregating to ₹ 1,970 lakhs has been disclosed as 'Exceptional Item'.

Place : Mumbai

Date : 20 October 2016



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For and on behalf of the Board  
**For NOCIL Limited**  
**(C.R. Gupte)**  
**Managing Director**

# महाराष्ट्र लइम्स

मुंबई २२ ऑक्टोबर २०१६



**NOCIL LIMITED**

नोंदणीकृत कार्यालय: मफतलाल हाऊस, एच.टी. पारेख मार्ग, बॅकबे रेकलेमेशन, चर्चगेट, मुंबई - ४०० ०२०.

• टेल: ९१ २२ ६६३६ ४०६२ • फॅ: ९१ २२ ६६३६ ४०६० • वेबसाईट: [www.nocil.com](http://www.nocil.com)

• सिआयएन क्र.: L99999MH1961PLC012003 • ई-मेल: [investorcare@nocil.com](mailto:investorcare@nocil.com)

नोसिल लिमिटेडचे दिनांक ३० सप्टेंबर, २०१६ रोजी संपलेल्या त्रैमासिक आणि सहा महीन्यापर्यंतचे संक्षिप्त स्टँडअलोन अलेखापरिक्षित वित्तिय निष्कर्ष

₹ लाखांमध्ये

अनु क्र.	तपशील	३०/०९/२०१६ रोजी संपलेले त्रैमासिक	३०/०९/२०१६ रोजी संपलेले सहा महीने	३०/०९/२०१५ रोजी संपलेले त्रैमासिक
१	प्रवर्ततातील एकुण उत्पन्न (निव्वळ)	१८,१३०	३७,४०८	१८,१३७
२	कर पुर्व नफा (अपवादात्मक बाबींपुर्वीचा)	३,८८७	७,४१२	२,८२६
३	अपवादात्मक प्राप्ती (टीप २)	१,९७०	१,९७०	-
४	कर पुर्व नफा (२+३)	५,८५७	९,३८२	२,८२६
५	कर पश्चात सर्वसामान्य कृतिशिलतेतील निव्वळ नफा	४,५९७	६,९१७	१,८२७
६	कर पश्चात कालावधीसाठी निव्वळ नफा (अतिरिक्त बाबींनंतरचा)	४,५९७	६,९१७	१,८२७
७	समन्याय भाग भांडवल	१६,१९३	१६,१९३	१६,०७९
८	मागील वर्षाच्या ताळेबंदानुसार राखीव निधी वगळुन राखीव निधी	३०,७१५	३०,७१५	३०,७१५
९	प्रती शेअर प्राप्ती (प्रत्येकी ₹ १०/-)			
	पायाभूत	२.८५	४.३०	१.१४
	सौमीकृत	२.८२	४.२४	१.१२

टिप:-

- भारतीय रोखे आणि विनियम मंडळ (सुचिबध्दता बंधने आणि प्रकटीकरण आवश्यकता) नियमावली, २०१५ चा विनियम ३३ अन्वये शेअर बाजाराकडे दाखल करण्यात आलेल्या दिनांक ३० सप्टेंबर, २०१६ रोजी संपलेल्या त्रैमासिका पर्यंतच्या आणि सहा महीन्यापर्यंतच्या वित्तिय निष्कर्षांच्या तपशिलवार नमुन्याचा उतारा आहे. दिनांक ३० सप्टेंबर, २०१६ रोजी संपलेल्या त्रैमासिकापर्यंतच्या आणि सहा महीन्यापर्यंतच्या वित्तिय निष्कर्षांचा संपुर्ण नमुना शेअर बाजाराच्या [www.nseindia.com](http://www.nseindia.com) आणि [www.bseindia.com](http://www.bseindia.com) या संकेतस्थळांवर आणि कंपनीच्या [www.nocil.com](http://www.nocil.com) या संकेतस्थळावर उपलब्ध आहे.
- कंपनीचे मुख्य प्रवर्तक आणि काही प्रवर्तक कंपन्या यांच्यामध्ये झालेल्या आणि कंपनीच्या संचालक मंडळाकडून दिनांक ६ ऑगस्ट, २०१६ रोजी मंजूर करण्यात आलेल्या करारनाम्याच्या अनुषंगाने कंपनीने चालू त्रैमासिका दरम्यान आपल्या काही गुंतवणुकांची (दिर्घ मुदती गुंतवणुका) नवीन फ्ल्युओरिन इन्टरनॅशनल लिमिटेड मध्ये विक्री केलेली आहे. सदर गुंतवणुकांच्या विक्रीवरील एकुण रु. १,९७० लाखाचा नफा अपवादात्मक बाब म्हणुन प्रकट करण्यात आलेला आहे.

संचालक मंडळाच्या वतीने आणि त्यांच्याकरीता

नोसिल लिमिटेड करीता

सही/-

(सी. आर. गुप्ते)

व्यवस्थापकीय संचालक

ठिकाण : मुंबई

दिनांक : २० ऑक्टोबर, २०१६



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