Form A (for audit report with unmodified opinion)

Format of covering letter of the annual audit report on annual Standalone financial statements to be filed with Stock Exchange

Sr. no	Particulars	
1	Name of the Company	NOCIL Limited
2	Annual Standalone Financial Statements for the year ended	31st March 2016
3	Type of Audit Observation	Unmodified
4	Frequency of observation	Not Applicable
5	To be Signed by	
	C. R. Gupte - Managing Director	(2) (2) (2) (2) (2) (2) (2) (2) (2) (2)
	P. Srinivasan – Chief Financial Officer	Vai winn
	C. L. Jain – Chairman of the Audit Committee Place: Mumbai	Gumin
	Dated: 5 th May 2016	
	Auditor of the Company –	
	Refer our Audit Report dated 5 th May, 2016 on the Standalone Financial Statements of the Company.	
	For Deloitte Haskins & Sells LLP Chartered Accountants (Firm's Registration No. 117366W/W-100018)	
,	FRan	
	A B Jani Partner (Membership no: 46488) Place: Mumbai Dated: 5 th May 2016	



Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India.

Tel.: +91 22 6657 6100, 6636 4062 Fax +91 22 6636 4060 Website: www.nocil.com

CIN No. L99999MH1961PLC012003 Email: finance@nocil.com

Part I STATEMENT OF STANDALONE UNAUDITED/AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

₹ in Lakhs

Sr.	PARTICULARS	For	r the Quarter e	For the Year ended on		
No		31.3.2016 (Unaudited)	31.12.2015 (Unaudited)	31.3.2015 (Unaudited)	31.3.2016 (Audited)	31.3.2015 (Audited)
1	Income from Operations					
a)	Net sales (Net of excise duty)	17,535	16,840	18,931	70,780	71,602
b)	Other operating income	230	178	75	741	298
	Total income from operations (net)	17,765	17,018	19,006	71,521	71,900
2	Expenses					
a)	Cost of materials consumed	7,259	7,555	9,835	31,221	43,412
b)	Purchases of stock-in-trade	69	90	110	337	384
c)	Change in inventories of finished goods, work-					
	in-progress and stock-in-trade	1,085	493	154	4,392	(4,939)
d)	Employee benefits expense	1,518	1,412	1,205	5,782	4,810
e)	Depreciation and amortisation expense	344	346	338	1,372	1,360
f)	Utilities	1,129	1,196	1,628	5,008	6,153
g)	Other expenses	2,955	2,691	2,861	10,967	10,892
	Total expenses	14,359	13,783	16,131	59,079	62,072
3	Profit from operations before other income, finance costs (1-2)	3,406	3,235	2,875	12,442	9,828
4	Other income	27	79	13	305	389
5	Profit from ordinary activities before finance costs (3+4)	3,433	3,314	2,888	12,747	10,217
6	Finance costs	154	208	378	934	1,651
7	Profit from ordinary activities before tax (5-6)	3,279	3,106	2,510	11,813	8,566
8	Tax expense	1,026	1,087	799	4,039	2,890
9	Net Profit for the period/year (7-8)	2,253	2,019	1,711	7,774	5,676
10	Paid up Equity Share Capital (Face value Rs. 10/- each)	16,079	16,079	16,079	16,079	16,079
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	30,715	25,263
12	Earnings per share (of Rs. 10/- each) (not annualised)					
	- Basic	1.40	1.26	1.06	4.83	3.53
	- Diluted	1.39	1.24	1.03	4.78	3.50
	See accompanying notes to the financial results			İ	1	







Notes:

- 1. The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which, in the context of Accounting Standard (AS 17) on "Segment Reporting", constitutes a single reportable segment.
- 2. The Directors have recommended a dividend of Rs. 1.20/- per Equity Share of Rs. 10/- each (12 %) for the year ended 31 March 2016.
- 3. The figures of last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarter of the respective financial years.
- 4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5 May 2016.
- 5. The figures for the corresponding periods/year have been regrouped, wherever necessary.

For and on behalf of the Board,

For NOCIL Limited

(C.R. Gupte)
Managing Director

Place: Mumbai
Date: 5 May, 2016



NOCIL LIMITED

Standalone Statement of Assets and Liabilities

₹ in Lakhs

	As at 31 March 2016	As at 31 March 2015	
Particulars	(Audited)	(Audited)	
A. EQUITY AND LIABILITIES		·	
(1) Shareholders' funds			
(a) Share capital	16,079	16,079	
(b) Reserves and surplus	30,715	25,263	
Sub Total - Shareholders' Funds	46,794	41,342	
(2) Non-current liabilities			
(a) Long-term borrowings	1,500	5,050	
(b) Deferred tax liabilities (net)	4,617	4,138	
(c) Long-term provisions	1,821	1,332	
Sub Total - Non-current liabilities	7,938	10,520	
(3) Current liabilities			
(a) Short-term borrowings	87	7,548	
(b) Trade payables	7,400	8,929	
(c) Other current liabilities	3,151	5,166	
(d) Short-term provisions	2,483	2,209	
Sub Total - Current Liabilities	13,121	23,852	
TOTAL - EQUITY AND LIABILITIES	67,853	75,714	
B. ASSETS			
(1) Non-current assets			
(a) Fixed assets	29,581	29,661	
(b) Non-Current Investments	4,731	4,731	
(c) Long term loans and advances	3,068	3,618	
Sub Total - Non-current assets	37,380	38,010	
(2) Current assets			
(a) Inventories	13,241	18,750	
(b) Trade receivables	15,105	16,719	
(c) Cash and cash equivalents	701	475	
(d) Short-term loans and advances	1,396	1,737	
(e) Other current assets	30	23	
Sub Total - Current assets	30,473	37,704	
TOTAL - ASSETS	67,853	75,714	

For and on behalf of the Board,

For NOCIL Limited

(C.R. Gupte)

Managing Director

i lace . Iviallibal

Date : 5 May, 2016

Chartered Accountants Indiabulls Finance Centre Tower 3, 27th - 32nd Floor Senapati Bapat Marg Elphinstone Road (West) Mumbai - 400 013 Maharashtra, India

Tel: +91 (022) 6185 4000 Fax +91 (022) 6185 4501/4601

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF NOCIL LIMITED

- 1. We have audited the accompanying Statement of Standalone Financial Results of NOCIL Limited (the Company) for the year ended 31 March 2016 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered
 Accountants of India. Those Standards require that we comply with ethical requirements and plan and
 perform the audit to obtain reasonable assurance about whether the Statement is free from material
 misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

- 3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31 March 2016.



4. The Statement includes the results for the Quarter ended 31 March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Deloitte Haskins & Sells LLP Chartered Accountants (Firm's Registration No. 117366W/W-100018)

> A B Jani Partner

(Membership No. 46488)

Mumbai, Dated: May 05, 2016

Form A (for audit report with unmodified opinion)

Format of covering letter of the annual audit report on annual Consolidated financial statements to be filed with Stock Exchange

Sr. no	Particulars	
1	Name of the Company	NOCIL Limited
2	Annual Consolidated Financial Statements for the year ended	31st March 2016
3	Type of Audit Observation	Unmodified
4	Frequency of observation	Not Applicable
5	To be Signed by	
	C. R. Gupte - Managing Director	a Ros
	P. Srinivasan – Chief Financial Officer	Carici non
	C. L. Jain – Chairman of the Audit Committee Place: Mumbai Dated: 5 th May 2016	Gui i van
	Auditor of the Company – Refer our Audit Report dated 5 th May, 2016 on the Consolidated Financial Statements of the Company. For Deloitte Haskins & Sells LLP Chartered Accountants	
	Chartered Accountants (Firm's Registration No. 117366W/W-100018) A B Jani Partner (Membership no: 46488) Place: Mumbai Dated: 5 th May 2016	



Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - $400\,020$, India.

Tel.: +91 22 6657 6100, 6636 4062 Fax +91 22 6636 4060 Website: www.nocil.com

CIN No. L99999MH1961PLC012003 Email: finance@nocil.com

Sr.	PARTICULARS	For the Year ended on		
No		31.3.2016 (Audited)	31.3.2015 (Audited)	
1	Income from Operations			
a)	Net sales (Net of excise duty)	70,780	71,602	
b)	Other operating income	741	298	
	Total income from operations (net)	71,521	71,900	
2	Expenses			
a)	Cost of materials consumed	31,221	43,412	
b)	Purchases of stock-in-trade	337	384	
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	4,392	(4,939)	
d)	Employee benefits expense	6,077	5,028	
e)	Depreciation and amortisation expense	1,463	1,450	
f)	Utilities	5,437	6,581	
g)	Other expenses	10,119	10,106	
	Total Expenses	59,046	62,022	
3	Profit from operations before other income, finance costs (1-2)	12,475	9,878	
4	Other income	353	397	
5	Profit from ordinary activities before finance costs (3+4)	12,828	10,275	
6	Finance costs	934	1,651	
7	Profit from ordinary activities before tax (5-6)	11,894	8,624	
8	Tax expense	4,068	2,914	
9	Net Profit for the period/year (7-8)	7,826	5,710	
10	Paid up equity share capital (face value Rs. 10 each)	16,079	16,079	
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	30,921	25,417	
12	Earnings per share (of Rs. 10 each) (not annualised)			
	- Basic	4.87	3.55	
1	- Diluted	4.81	3.52	
ļ	See accompanying notes to the financial results	[







Notes:

- 1. The consolidated financial results of NOCIL Limited (the Company) have been prepared in accordance with the Accounting Standard 21 on 'Consolidated Financial Statements'. Financial results of the subsidiary company PIL Chemicals Limited (together referred as the Group) have been consolidated with the Company.
- 2. The Group is primarily engaged in the business of manufacture of Rubber Chemicals, which, in the context of Accounting Standard (AS 17) on 'Segment Reporting', constitutes a single reportable segment.
- 3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 5 May 2016.
- 4. The Directors of the Company have recommended a dividend of Rs. 1.20/- per Equity Share of Rs. 10/- each (12 %) for the year ended 31 March 2016.
- 5. The figures for the corresponding periods/year have been regrouped, wherever necessary.

For and on behalf of the Board,

For NOCIL Limited

(C.R. Gupte)-Managing Director

Place: Mumbai
Date: 5 May, 2016



NOCIL LIMITED

Consolidated Statement of Assets and Liabilities

₹ in Lakhs

	As at 31 March 2016	As at 31 March 2015
Particulars	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	16,079	16,079
(a) Share capital (b) Reserves and surplus	30,921	25,417
Sub Total - Shareholders' Funds	47,000	41,496
	77,000	41,490
(2) Non-current liabilities	1 500	E 0E0
(a) Long-term borrowings	1,500	5,050
(b) Deferred tax liabilities (net)	4,798	4,290
(c) Long-term provisions	1,862	1,355
Sub Total - Non-current liabilities	8,160	10,695
(3) Current liabilities		
(a) Short-term borrowings	87	7,548
(b) Trade payables	7,294	8,387
(c) Other current liabilities	3,154	5,169
(d) Short-term provisions	2,487	2,211
Sub Total - Current Liabilities	13,022	23,315
TOTAL - EQUITY AND LIABILITIES	68,182	75,506
	00,102	75,500
B. ASSETS		
(1) Non-current assets	21.060	21 400
(a) Fixed assets (b) Non-Current Investments	31,268 2,243	31,428 2,243
(c) Long term loans and advances	3,284	3,808
Sub Total - Non-current assets	36,795	37,479
(2) Current assets	30,790	01,719
(a) Inventories	13,263	18,773
(b) Trade receivables	15,105	16,719
(c) Cash and cash equivalents	1,538	755
(d) Short-term loans and advances	1,421	1,753
(e) Other current assets	60	27
Sub Total - Current assets	31,387	38,027
	52,301	
TOTAL – ASSETS	68,182	75,506

For and on behalf of the Board,

For NOCIL Limited

(C.R. Gupte) .
Managing Director

Place: Mumbai Date: 5 May, 2016

Chartered Accountants Indiabulls Finance Centre Tower 3, 27th - 32nd Floor Senapati Bapat Marg Elphinstone Road (West) Mumbai - 400 013 Maharashtra, India

Tel: +91 (022) 6185 4000 Fax: +91 (022) 6185 4501/4601

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF NOCIL LIMITED

- 1. We have audited the accompanying Statement of Consolidated Financial Results of NOCIL Limited (the Holding Company) and its subsidiary (the Holding Company and its subsidiary together referred to as the Group) for the year ended 31 March,2016 (the Statement), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered
 Accountants of India. Those Standards require that we comply with ethical requirements and plan and
 perform the audit to obtain reasonable assurance about whether the Statement is free from material
 misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

- 3. We did not audit the financial statements of one subsidiary included in the consolidated financial results, whose financial statements reflect total assets (net) of Rs. 2,834.32 lakhs as at 31 March, 2016, total revenues (net) of Nil lakhs for the year ended 31 March, 2016, and total profit after tax (net) of Rs. 52.14 lakhs for the year ended 31 March, 2016, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditors.
- 4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:
 - (i) includes the results of the following entity: PIL Chemicals Limited



- (ii) is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31 March, 2016.

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm's Registration No. 117366W/W-100018)

A B Jani Partner

(Membership No. 46488)

Mumbai, Dated: May 05, 2016



Regd. Off.: Mafatlal House, H.T. Parekh Marg, Backbay Reclamation, Mumbai - 400 020. T: 91 22 6636 4062 F: 91 22 6636 4060 Website: www.nocil.com CIN: L99999MH1961PLC012003 • Email: investorcare@nocil.com

Extracts of the standalone/consolidated unaudited/audited financial results of Nocil Limited for the quarter and year ended 31 March 2016

₹ in l'akhs

	<u> </u>	Standalone			₹ in Lakhs	
P. 6. (2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4.	Quarter ended on 1/03/2016	Quarter ended on 31/03/2015	Year Ended on 31/03/2016	Year ended on 31/03/2015	Year/ ended on 31/03/2016	Year ended on 31/03/2015
	Inaudited	Unaudited	Audited	Audited	Audited	Audited
Total Income from operation (net) Net Profit from ordinary activities	17,765	19,006	71,521	71,900	71,521	71,900
after tax	2,253	1,711	7,774	5,676	7,826	ratuan bar Mendebak
Net profit for the period after tax	2,253	1,711	7,774	5,676	7,826	5,710 5,710
Equity Share Capital	16,079	16,079	16,079	16,079	16,079	16,079
Reserves excluding Revaluation						101 - Jugra 101 - Jugra
eserves as per balance sheet of						A State
Previous year Earnings Per Share (of ₹ 10/- each)	30,715	25,263	30,715	25,263	30,921	25,417
Basic:	1.40	1.06	4.83	3.53	4.87	3.55
Diluted:	1.39	1.03	4.78	3.50	4.81	3.52

The above is an extract of the detailed format of the financial results for the Quarter and Year ended 31 March 2016, filed with the Stock Exchanges, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the Quarter and Year ended 31 March 2016 is available on the websites of the Stock Exchanges, www.nseindia.com and www.bseindia.com and on the Company's website www.nocil.com.

Place : Mumbai

ARVIND MARATLAL GROUThe ethics of excellence

For and on behalf of the Board, For NOCIL Limited (C R/Gupte) Managing Director

महाराष्ट्र 🕹 टाइम्स

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नोंदणीकृत कार्यालयः मफतलाल हाकुंस, एच.डी. पारेख मार्ग, बकुब रेक्लेमेशन, चर्चगेट, मुंबई – ४०० ०२०

• टै: ९१ २२ ६६३६ ४०६२ • फें: ९१ २२ ६६३६ ४०६० • वेबसाईट: www.nocil.com

जोशित तिमिटेड • सिआयएन क्र.: L'99999MH1961PLC012003 • ई-मेल: investorcare@nocil.com

दिनांक ३१ मार्च, २०१६ रोजी संपलेल्या त्रैमासिक आणि वर्षापर्यंतच्या नोसिल लिमिटेडच्या स्टँडअलोन / एकत्रिकृत अलेखापरिक्षित / लेखापरिक्षित वित्तिय निष्कर्षांचा सारांश

	स्टॅंडऑलोन एकत्रिकृत ३१/०३/२०१६ ३१/०३/२०१५ ३१/०३/२०१६ ३१/०३/२०१५ ३१/०३/२०१६ ३१/०३/२०१					
तपशील	३१/०३/२०१६ रोजी संपलेले त्रैमासिक	३१/०३/२०१५ रोजी संपलेले त्रैमासिक	३१/०३/२०१६ रोजी संपलेले वर्ष	३१/०३/२०१५ रोजी संपलेले वर्ष	३१/०३/२०१६ रोजी संपलेले वर्ष	३१/०३/२०१ [।] रोजी संपलेले
प्रवर्तनातुन एकुण उत्पन्न (निव्वळ)	अलेखापरिक्षित	अलेखाप्रिक्षत	लेखापरिक्षित	लेखापरिक्षित	लेखापरिक्षित	वर्ष लेखापरिक्षित
कर पश्चात सामान्य कृतीशिलतेतुन निव्वळ नफा कर पश्चात कालावधी करीता निव्वळ नफा समन्याय भाग भांडवल मागील वर्षाच्या ताळबंदानुसार पुर्नमुल्यांकन	૧૭,७६५ ૨,૨५૩ ૨,૨५૩ ૧૬,૦७૧	१९,००६ १,७११ १,७११ १६,०७९	હશ, ૫૨શ હ, ૭૭૪ હ, ૭૭૪ શંદ, ૦૭૧	७१,२०० ५,६७६ ५,६७६ १६,०७२	७१,५२१ ७,८२६ ७,८२६ १६,०७९	७१,९०० ५,७१० ५,७१० ५,७१० १६,०७९
राखीव निधी वगळुन राखीव निधी क्रिं प्रती क्षेत्रर प्राप्ती (प्रत्येकी ₹ १०) / प्रायोभूत : सौमीकृत : तरील विवरण सेक्युरिटीज अँड एक्सचेंज बोर्ड ऑफ	३०,७१५ १,४० १,३९	२५,२६३ १.०६ १.०३	\$0,'084 '8.C\$ '8.GC	₹ ५, ₹ ६३ ३,५३ ३,५०	३०,९२१ ४.८७ ४.८९	રવ, ૪ ૧ ૭ ૩. વધુ ક. વર્ષ

वरील विवरण सेक्युरिटीज अँड एक्सचेंज बोर्ड ऑफ इन्डीया (सूचिबध्दता बंधने आणि प्रकटीकरण आवश्यकता) विनियमावली, २०१५ चा विनियम ३३ अन्वये शेअर बानारांकडे दाखल केलेल्या दिनांक ३१ मार्च, २०१६ रोजी संपलेल्या त्रैमासिक आणि वर्षापर्यंतच्या वित्तिय निष्कर्षांच्या तपशिलावर नमुन्याचा सारांश आहे. दिनांक ३१ मार्च, २०१६ रोज़ी संपलेल्या त्रैमासिक आणि वर्षापर्यंतच्या वितिय्यनिष्कर्षांचा संपूर्ण नमुना शेअर बाजाराच्या www.nseindia.com वर आणि www.bseindia.com वर आणि कंपनीच्या www.nocil.com या संकेतस्थळावर उपलब्ध आहे

दिनांक : ५ में, २०१६

संचालक मंडळाच्या वतीने आणि त्यांच्याकरीता

नोसिल लिपिटेड करीता सही/ 🗈

(सी. आर. गुप्ते) व्यवस्थापकीय संचालक