

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF NOCIL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of NOCIL Limited (the Company), for the quarter ended 30 June, 2017 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

As stated in Note 4 of the Statement, we have not performed a review of the figures relating to the corresponding quarter ended 30 June, 2016, including the reconciliation of net profit for the quarter ended 30 June, 2016 between the previous GAAP and the Ind AS.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A B Jani
Partner

(Membership No. 46488)

MUMBAI, Dated: 27 July, 2017



NOCIL LIMITED

Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation,
Churchgate, Mumbai - 400 020, India.

Tel.: +91 22 6657 6100, 6636 4062 Fax +91 22 6636 4060 Website: www.nocil.com

CIN No. L99999MH1961PLC012003 Email: finance@nocil.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017			
₹. in Lakhs			
Sr. No.	PARTICULARS	For the Quarter ended on	
		30.6.2017 (Unaudited)	30.6.2016 (Unaudited)
1	Revenue from Operations	23,644	21,298
2	Other Income	279	280
3	Total Income (1 + 2)	23,923	21,578
4	Expenses		
	a) Cost of materials consumed	11,023	8,025
	b) Purchases of stock-in-trade	84	88
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(1560)	1,652
	d) Excise Duty	2,163	2,022
	e) Employee benefits expense	1,891	1,608
	f) Finance costs	37	68
	g) Depreciation and amortisation expense	359	350
	h) Other expenses	4,576	4,189
	Total expenses	18,573	18,002
5	Profit before tax (3-4)	5,350	3,576
6	Tax Expense		
	- Current Tax	1,830	1,296
	- Deferred Tax	58	(90)
	Total tax Expense	1,888	1,206
7	Profit for the period (5-6)	3,462	2,370
8	Other Comprehensive Income (OCI)		
	Items that will not be reclassified to profit or loss		
	- Remeasurements of defined benefit plans	(161)	(80)
	- Income-tax on remeasurements of defined benefit plans	9	1
	- Change in the fair value of investments in equity instruments	(765)	2,190
	Other Comprehensive income for the period	(917)	2,111
9	Total Comprehensive Income for the period (7 + 8)	2,545	4,481
10	Paid-up Equity Share Capital (Face value ₹. 10/- each)	16,414	16,079
11	Earnings per share (of ₹. 10/- each) (not annualised)		
	- Basic	2.11	1.47
	- Diluted	2.09	1.46
	See accompanying notes to the financial results		



ARVIND MAFATLAL GROUP
The ethics of excellence



Notes:

1. The Statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI). Consequently, the results for the quarter ended 30 June 2016 have been restated to comply with Ind AS to make them comparable.
2. The format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
3. Reconciliation between the results as reported under previous Generally Accepted Accounting Principles (IGAAP) and Ind AS are summarized below:

Particulars	Notes	₹. in Lakhs
		For the quarter ended June 2016
Profit after tax under IGAAP		2,320
Impact of recognising the cost of equity settled employee stock option scheme over the vesting period based on the fair value on grant date		(29)
Impact of remeasurement of defined benefits plans classified in OCI		80
Income-tax (Deferred tax) on remeasurements of defined benefit plans		(1)
Profit after tax under Ind AS		2,370
Other Comprehensive Income		
Change in fair value of investments in equity instruments	(a)	2,190
Remeasurement of defined benefits plans (net of Deferred tax)		(79)
Total Comprehensive Income		4,481

Notes:

(a) Investments in equity shares (other than investments in subsidiary) have been measured at fair value through OCI as against cost less diminution of other than temporary nature, if any, under IGAAP.



4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 27 July 2017 and have been subjected to limited review by the statutory auditors of the Company. The Ind AS compliant corresponding figures for the quarter ended 30 June 2016 have not been subjected to limited review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

For and on behalf of the Board,

For NOCIL Limited

A handwritten signature in blue ink, appearing to read "C.R. Gupte".

**(C.R. Gupte)
Managing Director**

A small handwritten mark or signature in blue ink, possibly a stylized "J" or similar character.

Place : Mumbai

Date : 27 July 2017



NOCIL LIMITED

Regd. Off.: Mafatlal House, H.T. Parekh Marg, Backbay Reclamation, Mumbai - 400 020.

T: 91 22 6636 4062 F: 91 22 6636 4060 Website : www.nocil.com

CIN : L99999MH1961PLC012003 • Email : investorcare@nocil.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

₹ in Lakhs

Sr. No.	PARTICULARS	For the Quarter ended on	
		30.6.2017 (Unaudited)	30.6.2016 (Unaudited)
1	Revenue from Operations	23,644	21,298
2	Other Income	279	280
3	Total Income (1+2)	23,923	21,578
4	Expenses		
	a) Cost of materials consumed	11,023	8,025
	b) Purchases of stock-in-trade	84	88
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(1,560)	1,652
	d) Excise Duty	2,163	2,022
	e) Employee benefits expense	1,891	1,608
	f) Finance costs	37	68
	g) Depreciation and amortisation expense	359	350
	h) Other expenses	4,576	4,189
	Total expenses	18,573	18,002
5	Profit before tax (3-4)	5,350	3,576
6	Tax Expense		
	Current Tax	1,830	1,296
	Deferred Tax	58	(90)
	Total tax expense	1,888	1,206
7	Profit for the period (5-6)	3,462	2,370
8	Other Comprehensive Income (OCI)		
	Items that will not be reclassified to profit or loss		
	-Remeasurements of defined benefit plans	(161)	(80)
	-Income-tax on remeasurements of defined benefit plans	9	1
	-Change in the fair value of investments in equity instruments	(765)	2,190
	Other Comprehensive income for the period	(917)	2,111
9	Total Comprehensive income for the period (7+8)	2,545	4,481
10	Paid-up Equity Share Capital (Face value ₹ 10/- each)	16,414	16,079
11	Earnings per share (of ₹ 10/- each)(not annualised)		
	- Basic	2.11	1.47
	- Diluted	2.09	1.46

See accompanying notes to the financial results

Notes:

- The Statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI). Consequently, the results for the quarter ended 30 June 2016 have been restated to comply with Ind AS to make them comparable.
- The format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- Reconciliation between the results as reported under previous Generally Accepted Accounting Principles (IGAAP) and Ind AS are summarized below:

PARTICULARS	Notes	For the quarter ended June 2016
Profit after tax under IGAAP		2,320
Impact of recognising the cost of equity settled employee stock option scheme over the vesting period based on the fair value on grant date		(29)
Impact of remeasurement of defined benefits plans classified in OCI		80
Income-tax (Deferred tax) on remeasurements of defined benefit plans		(1)
Profit after tax under Ind AS		2,370
Other Comprehensive Income		
Change in fair value of investments in equity instruments	(a)	2,190
Remeasurement of defined benefits plans (net of Deferred tax)		(79)
Total Comprehensive Income		4,481

Note:

- (a) Investments in equity shares (other than investments in subsidiary) have been measured at fair value through OCI as against cost less diminution of other than temporary nature, if any, under IGAAP.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 27 July 2017 and have been subjected to limited review by the statutory auditors of the Company. The Ind AS compliant corresponding figures for the quarter ended 30 June 2016 have not been subjected to limited review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

Place : Mumbai
Date : 27 July 2017



ARVIND MAFATLAL GROUP
The ethics of excellence

For and on behalf of the Board
For NOCIL Limited
(C.R. Gupte)
Managing Director



नोंद. कार्या : मफतलाल हाऊस, एच.टी.पारेख मार्ग, बँकबे रेकलमेशन, मुंबई- ४०० ०२०.
 दू : ९१ २२ ६६३६४०६२ फॅ : ९१२२ ६६३६४०६०
 वेबसाईट : www.nocil.com
 CIN : L99999MH1961PLC012003
 ई मेल : investorcare@nocil.com

३० जून २०१७ रोजी संपलेल्या तिमाहीकरिता एकल अलेखापरीक्षित वित्तीय निष्कर्षांच्या नोंदी (स्टेटमेंट)

अ.क्र.	तपशिल	रु. लाखात	
		३०.०६.२०१७ (अलेखापरीक्षित)	३०.०६.२०१६ (अलेखापरीक्षित)
१.	प्रचलनातून महसूल	२३,६४४	२१,२९८
२.	इतर उत्पन्न	२७९	२८०
३.	एकूण उत्पन्न (१+२)	२३,९२३	२१,५७८
४.	खर्च		
	ए) वापरलेल्या सामानाची किंमत	११,०२३	८,०२५
	बी) स्टॉक-इन-ट्रेडची खरेदी	८४	८८
	सी) फिनिशड गुडसच्या इन्व्हेन्टरीत बदल, वर्क-इन-प्रोग्रेस आणि स्टॉक-इन-ट्रेड	(१,५६०)	१,६५२
	डी) अबकारी कर	२,१६३	२,०२२
	इ) कर्मचारी लाभ खर्च	१,८९१	१,६०८
	एफ) आर्थिक किमती	३७	६८
	जी) घसारा आणि ऑर्नोर्टायझेशन खर्च	३५९	३५०
	एच) इतर खर्च	४,५७६	४,१८९
	एकूण खर्च	१८,५७३	१८,००२
५.	करापूर्वी नफा (३-४)	५,३५०	३,५७६
६.	कर खर्च		
	चालू कर	१,८३०	१,२९६
	प्रलंबित कर	५८	(९०)
	एकूण कर खर्च	१,८८८	१,२०६
७.	कालावधीकरिता नफा (५-६)	३,४६२	२,३७०
८.	इतर व्यापक उत्पन्न (ओसीआय)		
	बाबी ज्या नफा किंवा तोट्यासाठी रिक्लासिफाईड करण्यात येणार नाहीत		
	- स्पष्ट लाभ आराखड्याचे रिमेजरमेंट्स	(१६९)	(८०)
	- स्पष्ट लाभ आराखड्याच्या रिमेजरमेंट्सवर आयकर	९	९
	- इक्विटी इन्व्हेन्टरीमधील गुंतवणुकीच्या सुयोग्य मूल्यात बदल	(७६५)	२,१९०
	कालावधीकरिता इतर व्यापक उत्पन्न	(९१७)	२,१११
९.	कालावधीकरिता एकूण व्यापक उत्पन्न (७+८)	२,५४५	४,४८९
१०.	भरणा केलेले समभाग भांडवल (दर्शनी मूल्य रु. १०/- प्रत्येकी)	१६,४१४	१६,०७९
११.	प्रति भाग मिळकत (प्रत्येकी रु. १०/-) (अ वार्षिक)		
	- बेसिक	२.११	१.४७
	- डायल्यूटेड	२.०९	१.४६

सूचना (नोंदी) :

१. सिक्युरिटीज अॅण्ड एक्स्चेंज बोर्ड ऑफ इंडिया (सेबी) द्वारे वितरीत मार्गदर्शक तत्वे आणि लागू असल्याप्रमाणे, कंपनी कायदा २०१३च्या तरतूदी भारतीय लेखा मानके (इंड एएस) यांच्या अन्वये एकल वित्तीय निष्कर्षांच्या नोंदी (स्टेटमेंट) तयार करण्यात आले आहे. परिणामतः, ३० जून, २०१६ रोजी संपलेल्या तिमाहीकरिता निष्कर्ष हे त्यांना तुलना करण्याजोगे व्हावे यासाठी इंड एएस सह मान्य करण्यासाठी रिस्टेट करण्यात आले.
२. इंड एएस सोबत मान्य होण्यासाठी आवश्यक असलेले जे कंपन्यांसाठी लागू होते असे, कंपनी कायदा, २०१३ साठी परिशिष्ट III (वर्ग II) आणि इंड एएस, दिनांकित ५ जुलै, २०१६च्या सेबीच्या परिपत्रकाच्या आवश्यकतांच्या पूर्ततेसाठी सेबीचे परिपत्रक सीआयआर/सीएफडी/सीएमडी/१५/२०१५ दिनांक ३० नोव्हेंबर २०१५ मध्ये विहित अलेखापरीक्षित वित्तीय निष्कर्षांच्या फॉर्मेट सुधारण्यात आला आहे.
३. मागील सामान्यतः स्वीकृत लेखा सामान्य नियम (आयजीएपी) आणि इंड एएस अंतर्गत अहवाल विल्याप्रमाणे निष्कर्षावरम्यानचे रिकन्सिलिएशन खालीलप्रमाणे संक्षिप्ततः

तपशिल	नोंदी (सूचना)	जून २०१६ रोजी संपलेल्या तिमाहीकरिता
आयजीएपी अंतर्गत करानंतर नफा		२,३२०
ग्रॅण्ट तारखेस सुयोग्य मूल्यावर आधारित वैरिटिंग कालावधीवर एम्प्लॉयी स्टॉक ऑप्शन स्कीमच्या पक्क्या इक्विटी किमतीचा जाणवणारा परिणाम		(२९)
ओसीआयमधे वर्गीकरण झालेल्या निश्चित बेनिफिट प्लॅन्सच्या रिमेजरमेंटचा परिणाम		८०
निश्चित बेनिफिट प्लॅन्सच्या रिमेजरमेंट्सवर आयकर (प्रलंबित कर)		(१)
इंड एएस अंतर्गत करानंतर नफा		२,३७०
इतर व्यापक उत्पन्न		
इक्विटी इन्व्हेन्टरीमधे गुंतवणुकीच्या सुयोग्य मूल्यात बदल	(ए)	२,१९०
निश्चित बेनिफिट प्लॅन्सचे रिमेजरमेंट (प्रलंबित कराच्या निष्कर्ष)		(७९)
एकूण व्यापक उत्पन्न		४,४८९

सूचना :

- (ए) समभागातील गुंतवणुकी (सबसिडीअरीमधील गुंतवणुकी व्यतिरिक्त) ह्या आयजीएपी अंतर्गत, जर कोणत्याही, तात्पुरत्या स्वरूपाव्यतिरिक्त कॉस्ट लेन डिमिन्शुशनसाठी ओसीआयद्वारे सुयोग्य मूल्याने मापण्यात आल्या आहेत.
४. उपरोक्त निष्कर्षांचा लेखा समितीने आढावा घेतला आणि २७ जुलै २०१७ रोजी झालेल्या त्यांच्या संबंधित बैठकीत कंपनीच्या संचालक मंडळाने मान्यता दिली आणि कंपनीच्या वैधानिक लेखापरिक्षकांद्वारे घेतलेल्या मर्यादित आढाव्यावर अवलंबून असेल. ३० जून २०१६ रोजी संपलेल्या तिमाहीकरिता इंड एएस पूर्तता करत असलेली संबंधित आकडेवारी ही मर्यादित आढाव्यानुसार नाही. तसेच, कंपनीचे व्यवस्थापन त्यांच्या सदर वित्तीय निष्कर्षांतून सत्य आणि सुयोग्य व्यवहारासाठी योग्य आवश्यक भासेल त्याप्रमाणे योग्य ते कामाचे डिलीजन्स (वाटणी/बहाली) अमलात आणत आहे.

ठिकाण : मुंबई
दिनांक : २७ जुलै २०१७



मंडळाकरिता आणि त्यांच्यावतीने
नोसिल लिमिटेड करिता
(सी.आर.गुप्ते)
व्यवस्थापकीय संचालक