

Announcement - Information on capacity addition

The Board of Directors, at its meeting held on 16th March, 2017 approved expansion of capacities of Rubber Chemicals and their intermediates at the Company's plants situated at Navi Mumbai and Dahej.

The total Capital Expenditure envisaged is approx. Rs.170 Crore. The expansion project is likely to be commissioned by the end of Quarter 2 of the Financial Year 2018-19. The Capital Expenditure will be financed largely through internal accruals.

Mumbai, 16th March 2017