

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF NOCIL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of NOCIL Limited (the Company) for the Quarter and Nine Months ended 31 December, 2016 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified in Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm Registration No: 117366W/W-100018


A. B. Jani
Partner

Mumbai, dated: January 23, 2017

Membership No. 46488



NOCIL LIMITED

Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation,
Churchgate, Mumbai - 400 020, India.
Tel.: +91 22 6657 6100, 6636 4062 Fax +91 22 6636 4060 Website: www.nocil.com
CIN No. L99999MH1961PLC012003 Email: finance@nocil.com

NOCIL LIMITED

Extracts of the standalone unaudited financial results of Nocil Limited for the Quarter and Nine months ended on 31 December 2016

₹ in Lakhs

Sr. No	Particulars	Quarter ended on 31.12.2016	Nine months ended on 31.12.2016	Quarter ended on 31.12.2015
1	Total Income from operations (net)	17,732	55,140	17,018
2	Profit before tax (before Exceptional items)	3,807	11,219	3,106
3	Exceptional gain (note 2)	-	1,970	-
4	Profit before tax (2 + 3)	3,807	13,189	3,106
5	Net Profit from ordinary activities after tax	2,547	9,464	2,019
6	Net profit for the period after tax (after extraordinary items)	2,547	9,464	2,019
7	Equity Share Capital	16,358	16,358	16,079
8	Reserves excluding Revaluation reserves as per balance sheet of previous year	30,715	30,715	30,715
9	Earnings Per Share (of ₹ 10/- each)			
	Basic	1.57	5.87	1.26
	Diluted	1.55	5.79	1.24

Note:

- The above is an extract of the detailed format of the financial results for the Quarter and Nine months ended 31 December 2016 filed with Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the Quarter and Nine months ended 31 December 2016 is available on the websites of the Stock Exchanges www.nseindia.com and www.bseindia.com and on the Company's website www.nocil.com.
- Pursuant to an agreement entered into between the core promoters of the Company and some of the promoter companies and approved by the Board of Directors of the Company on 6 August 2016, the Company, during the previous quarter has sold part of its investment (Long-term investments) in Navin Fluorine International Limited. The profit on sale of the said investments aggregating to ₹. 1,970 lakhs has been disclosed as 'Exceptional Item'. Since the said profit is exempt from income tax under the provisions of the Income-tax Act, 1961, the effective tax rates for the quarter ended 30 September 2016 and nine months ended 31 December 2016 have been considered accordingly.

For and on behalf of the Board,
For NOCIL Limited


(C R Gupte)
Managing Director

Place: Mumbai
Date : 23 January 2017.



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NOCIL LIMITED

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Part I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2016

₹ in Lakhs

PARTICULARS	For the Quarter ended on			For the Nine months ended on		For the year ended on
	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1 Income from Operations						
a) Net sales (Net of excise duty)	17,384	17,872	16,840	54,307	53,245	70,780
b) Other operating income	348	258	178	833	511	741
Total income from operations (net)	17,732	18,130	17,018	55,140	53,756	71,521
2 Expenses						
a) Cost of materials consumed	7,326	8,978	7,555	24,331	23,963	31,221
b) Purchases of stock-in-trade	79	101	90	268	268	337
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	1,039	(1,024)	493	1,667	3,307	4,392
d) Employee benefits expense	1,441	1,681	1,412	4,781	4,264	5,782
e) Depreciation and amortisation expense	366	357	346	1,073	1,028	1,372
f) Other expense	3889	4,275	3,887	12,353	11,890	15,975
Total expenses	14,140	14,368	13,783	44,473	44,720	59,079
3 Profit from operations before other income and finance costs (1-2)	3,592	3,762	3,235	10,667	9,036	12,442
4 Other income	270	184	79	734	278	305
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	3,862	3,946	3,314	11,401	9,314	12,747
6 Finance costs	55	59	208	182	780	934
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,807	3,887	3,106	11,219	8,534	11,813
8 Exceptional Items -Profit on sale of investment (refer note 2)	-	1,970	-	1,970	-	-
9 Profit from ordinary activities before tax (7 + 8)	3,807	5,857	3,106	13,189	8,534	11,813
10 Tax Expense (refer note 2)	1,260	1,260	1,087	3,725	3,013	4,039
11 Net profit for the period/year (9 – 10)	2,547	4,597	2,019	9,464	5,521	7,774
12 Paid up Equity Share Capital (Face value ₹ .10/-each)	16,358	16,193	16,079	16,358	16,079	16,079
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	30,715
14 Earnings per share (of ₹. 10 each) (not annualised)						
- Basic	1.57	2.85	1.26	5.87	3.43	4.83
- Diluted	1.55	2.82	1.24	5.79	3.39	4.78
See accompanying notes to the financial results						



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Notes:

1. The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Accounting Standard (AS 17) on 'Segment Reporting', constitutes a single reportable segment.
2. Pursuant to an agreement entered into between the core promoters of the Company and some of the promoter companies and approved by the Board of Directors of the Company on 6 August 2016, the Company, during the previous quarter has sold part of its investment (Long-term investment) in Navin Fluorine International Limited. The profit on sale of the said investments aggregating to ₹. 1,970 lakhs has been disclosed as 'Exceptional Item'. Since the said profit is exempt from income- tax under the provision of the Income-tax Act, 1961, the effective tax rate for the quarter ended 30 September 2016 and nine months ended 31 December 2016 have been considered accordingly.
3. The figures for the corresponding periods / year have been regrouped, wherever necessary.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 23 January 2017 and have been subjected to limited review by the statutory auditors of the Company.

**For and on behalf of the Board,
For NOCIL Limited**

A handwritten signature in blue ink, appearing to read "C.R. Gupte", is written over a horizontal line.

**(C.R. Gupte)
Managing Director**

Place : Mumbai

Date : 23 January 2017



NOCIL LIMITED

Regd. Off.: Mafatlal House, H.T. Parekh Marg, Backbay Reclamation, Mumbai - 400 020.

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Extracts of the standalone unaudited financial results of Nocil Limited for the Quarter and Nine months ended on 31 December 2016

₹ in Lakhs

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Place : Mumbai

Date : 23 January 2017



For and on behalf of the Board

For NOCIL Limited
(C.R. Gupte)
Managing Director

महाराष्ट्र टाइम्स

मुंबई २५ जानेवारी २०१७



NOCIL LIMITED

नोंदणीकृत कार्यालय: मफतलाल हाऊस, एच.टी. पारेख मार्ग, बॅकबे रेक्लेमेशन, चर्चगेट, मुंबई - ४०० ०२०.
 • टेल: ९१ २२ ६६३६ ४०६२ • फॅ: ९१ २२ ६६३६ ४०६० • वेबसाईट: www.nocil.com
 • सिआयएन क्र.: L99999MH1961PLC012003 • ई-मेल: investorcare@nocil.com

नोसिल लिमिटेडचे दिनांक ३१ डिसेंबर, २०१६ रोजी संपलेल्या त्रैमासिक आणि नऊ महीन्यापर्यंतचे संक्षिप्त स्टॅंडअलोन अलेखापरिक्षित वित्तीय निष्कर्ष

₹ लाखांमध्ये

अनु क्र.	तपशील	३१/१२/२०१६ रोजी संपलेले त्रैमासिक	३१/१२/२०१६ रोजी संपलेले नऊ महीने	३१/१२/२०१५ रोजी संपलेले त्रैमासिक
१	प्रवर्ततातील एकुण उत्पन्न (निव्वळ)	१७,७३२	५५,१४०	१७,०१८
२	कर पुर्व नफा (अपवादात्मक बाबींपुर्वीचा)	३,८०७	११,२१९	३,१०६
३	अपवादात्मक प्राप्ती (टीप २)	-	१,९७०	-
४	कर पुर्व नफा (२+३)	३,८०७	१३,१८९	३,१०६
५	कर पश्चात सर्वसामान्य कृतिशिलतेतील निव्वळ नफा	२,५४७	९,४६४	२,०१९
६	कर पश्चात कालावधीसाठी निव्वळ नफा (अतिरिक्त बाबींनंतरचा)	२,५४७	९,४६४	२,०१९
७	समन्याय भाग भांडवल	१६,३५८	१६,३५८	१६,०७९
८	मागील वर्षाच्या ताळेबंदानुसार राखीव निधी वगळून राखीव निधी	३०,७१५	३०,७१५	३०,७१५
९	प्रती शेअर प्राप्ती (प्रत्येकी ₹ १०/-)			
	पायाभूत	१.५७	५.८७	१.२६
	सौमीकृत	१.५५	५.७९	१.२४

टिप:-

- भारतीय रोखे आणि विनियम मंडळ (सुचिबध्दता बंधने आणि प्रकटीकरण आवश्यकता) नियमावली, २०१५ चा विनियम ३३ अन्वये शेअर बाजाराकडे दाखल करण्यात आलेल्या दिनांक ३१ डिसेंबर, २०१६ रोजी संपलेल्या त्रैमासिका पर्यंतच्या आणि नऊ महीन्यापर्यंतच्या वित्तीय निष्कर्षांच्या तपशीलवार नमुन्याचा उतारा आहे. दिनांक ३१ डिसेंबर, २०१६ रोजी संपलेल्या त्रैमासिकापर्यंतच्या आणि नऊ महीन्यापर्यंतच्या वित्तीय निष्कर्षांचा संपुर्ण नमुना शेअर बाजाराच्या www.nseindia.com आणि www.bseindia.com या संकेतस्थळांवर आणि कंपनीच्या www.nocil.com या संकेतस्थळावर उपलब्ध आहे.
- कंपनीचे मुख्य प्रवर्तक आणि काही प्रवर्तक कंपनी यांच्यामध्ये झालेल्या आणि दिनांक ६ ऑगस्ट, २०१६ रोजी कंपनीच्या संचालक मंडळाने समंत केलेल्या कराराच्या अनुषंगाने, कंपनीने मागील त्रैमासिकादरम्यान नवीन फ्ल्युओरिन इन्टरनॅशनल लिमिटेड मधील आपल्या गुंतवणुकीच्या काही भागांची (दिर्घ-मुदती गुंतवणुका) विक्री केलेली आहे. सदर गुंतवणुकांच्या विक्रीवरील एकुण रु. १,९७० लाखांच्या नफ्याचे अपवादात्मक बाब म्हणून प्रकटीकरण करण्यात आलेला आहे. आयकर अधिनियम, १९६१ च्या तरतुदीन्वये सदर नफा आयकरातून वगळण्यात आल्यामुळे, दिनांक ३० सप्टेंबर, २०१६ रोजी संपलेल्या त्रैमासिकापर्यंतचे आणि दिनांक ३१ डिसेंबर, २०१६ रोजी संपलेल्या नऊ महीन्यापर्यंतचे त्यानुसार अंमलात असणारे कराचे दर विचारात घेण्यात आलेले आहेत.

संचालक मंडळाच्या वतीने आणि त्यांच्याकरीता
नोसिल लिमिटेड करीता

सही/-

(सी. आर. गुप्ते)

व्यवस्थापकीय संचालक



ARVIND MAFATLAL GROUP
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ठिकाण : मुंबई

दिनांक : २३ जानेवारी, २०१७